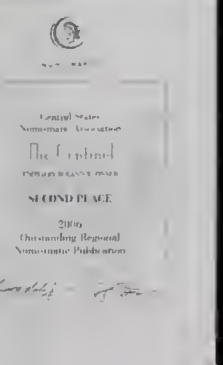
the sentinel

Official Publication of the
Central States Numismatic Society

In This Issue:

The United States Trade Dollar: History & Variety

by William H. Cowburn, Jr.



Winter 2006-07
Volume 54, Number 4

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All three shows are sponsored by F+W Publications, the largest publisher of hobby-related publications.

the centinel

Official Publication/Central States Numismatic Society

Vol. 54, No. 4 Winter 2006-07

About The Cover: Varieties abound in the short-lived U.S. trade dollar series that offers something for everyone! Enjoy Bill Cowburn's study of the "orphan" of the U.S. dollar world, starting on page 10.

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Central States Numismatic Society

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President William B. Brandimore

President's Message

Season's Greetings and Happy Holidays to all!! As I write this we are in the throes of an early November snow storm in north central Wisconsin. It's beautiful to view, but tough to drive in ... especially if you live on a hill!

Currently we are all engrossed in preparing a super Central States Show for St. Louis in May. Tables are filling fast, so if you're thinking about renting a table, you'd better get in touch with Secretary Jerry Lebo ... *fast*. We have some great things planned with lots of educational programs and, of course, our wonderful exhibit section. If you haven't exhibited in the past, give it a try; we even have a prize for the best exhibit by a first-time exhibitor. You'll find information on signing up elsewhere in this issue, as well as on our website.

I got a Nevada quarter in change yesterday. I think it is the best design yet, and wild horses won't alter my opinion. I am looking forward to the presidential coin releases for next year, and I hope they will be received in the same enthusiastic manner that the state quarters have been accepted. I believe the state quarter program is a major factor in our hobby boom and I hope the boom will be sustained by the presidential coins.

We got through the elections ... finally. Pat and I were on vacation in Michigan and I foolishly thought we could escape all the negative campaign ads. Wrong!! It was just as bad in Michigan. The good news now is the only ads I have to worry about are for coins and currency, and Democrats, Republicans and Independents alike can agree that coin and paper money collecting is a wonderful way to celebrate the history of our great country. Do a good turn for the hobby: show a youngster how interesting history can be when you can hold it in your hand.

That's it for this issue. Meet me in St. Louis!

Bill Brandimore

Bourse Badge Policy Fair to All

(Editor's Note: In response to a recent Letter to the Editor of Coin World, *Kevin Foley, CSNS convention chairman, explains in detail the newly implemented policy of credentialing bourse booth holders and personnel. Foley's "Guest Commentary" appeared in the October 9th issue and is reprinted here in its entirety.)*

The Sept. 25th issue of *Coin World* published a Letter to the Editor from Ronald F. Hedglin, [Streator, Ill.] questioning the newly adopted system for credentialing personnel for a Central States Numismatic Society convention booth.

CSNS has reduced all bourse fees across the board by $50 and now charges $50 each for all badges beyond the first, including those issued to spouses or other household members of the booth holder. Under this system the booth holder operating

alone will experience a net reduction, while the booth holder with one assistant, whether the assistant is a relative or an unrelated person, will pay the same fee as before. The booth holder with two or more assistants will experience an increase.

It should be noted for the record that prior to the adoption of this policy change by the CSNS Board, an analysis of its financial impact on the entire population of booth holders indicated that on an overall basis the change is virtually revenue neutral; i.e., that it will produce almost exactly the same total bourse income for the convention as a whole.

Mr. Hedglin asserts that this reform is detrimental to family-operated businesses by requiring spouses and children to pay for badges and further infers that the change has been adopted to emulate similar policies of the American Numismatic Association.

The CSNS Board of Governors has adopted this new policy in an effort to produce a level playing field for all the participants in the commercial activities taking place in its bourse area. In the past, some dealers – in fact, a continually growing number – have obtained complimentary assistants' badges for other dealers. These other dealers then compete on the bourse floor for purchases and sales with booth holders and those who have actually paid for Professional Preview badges without themselves having paid in any way to be on the bourse floor during restricted access periods designed to be open only to actual booth holders or to those who have paid a special privilege fee for a Professional Preview badge. Our board sees this as a rather simple issue of fundamental fairness; i.e., that there be a level playing field for all the commercial participants in our bourse.

With respect to Mr. Hedglin's concern that family operated businesses are disadvantaged by the change, it should be noted that the booth holder with two badges, regardless of the booth holder's personal relationship with the assistant, will pay exactly the same fee as before implementation of the change. Moreover, the CSNS Board feels that it would be inappropriate to distinguish between booth personnel on the basis of their gender, matrimonial status or familial relationships.

The bourse area is a competitive commercial activity for its participants. Our Board is of the collective opinion that all those participating should be treated on the same basis for badge issuance purposes, regardless of whether they are husband and wife, close friends, employer-employee, actual business partners, mother and daughter, significant others, etc.

Bourse Chairman Jerry Lebo and I are of the further opinion that it would be an undue intrusion into the private relationship structures of our booth holders to conduct any inquiry attempting to determine the nature and extent of their personal relationships with holders of assistants' badges on their booths. It is, however, quite correct to observe that there is one category of bourse participant that will be disproportionately impacted by implementation of the change; i.e., those who have previously obtained complimentary assistant's badges in order to then compete commercially against others who have paid to be in the bourse area. This is an express intent of the policy. One reason for its adoption is, quite candidly, to more equitably distribute overall convention expenses among all those who are deriving a commercial benefit from their participation in the bourse area, something that will actually result in a net benefit to the smaller dealer with less staff.

With respect to the observation that CSNS is adopting a policy that parallels that of the ANA, I believe the actual facts simply will not confirm this concern. The ANA – whose bourse fees are substantially higher than ours – allows four complimentary badges and charges $100 per badge beyond that. I believe that if one carefully considers the changed CSNS badge policy, one will reach the conclusion that it is a perfectly logical system that does nothing more than treat all participants competing against each other in the commercial activity of the bourse area on an equal basis. Booth holders and paid "early birds" will have the assurance that all are in the bourse room on a comparable basis. Everyone will have the assurance that the CSNS Board as a matter of policy respects their fundamental right to have the nature of their personal relationships with their assistants not be subject to intrusive scrutiny as a condition of participating in our convention or determining what specific bourse fee they will pay and that our organization's convention management policies do not discriminate against anyone nor do they confer any special privileges or benefits on the basis of gender, marital status or familial relationships.

Indy Seminar Set for June 16th

Four prominent numismatists will headline a one-day seminar, June 16th, in Indianapolis. Sponsorship is by the Central States Numismatic Society.

Anthony Swiatek, Cliff Mishler, R. W. Julian and Wendell Wolka will discuss four different aspects of the hobby during the event at the Adam's Mark Hotel, near the Indianapolis International Airport.

Julian will lead off the program at 9 a.m., speaking about "The Good and Bad of Researching at the National Archives and U.S. Mint." He also will review events leading up to the record-breaking sale of a 1933 Double Eagle. Julian is one of the most prolific numismatic authors in history.

Mishler, former editor and publisher of *Numismatic News,* will talk on "World Coins and a History of Krause's *Standard Catalog of World Coins*." He will discuss world coins and how the catalog came to be.

Following lunch, Swiatek will reveal "How Not to be Cheated in Numismatics." Known as "Mr. Commem," Swiatek will lead participants through the dark side of the hobby and provide some insight into how to avoid being ripped off.

Wolka's presentation will be "Secrets of the State Bank of Indiana Unlocked." A CSNS governor, Wolka is co-author of several books, including *Indiana Obsolete Notes and Scrip*.

Ray Lockwood, chairman of the CSNS Education Committee, said seating will be limited to the first 50 individuals to register. The registration fee is $20 per person for CSNS members and $30 for non-members. The additional $10 may be applied to a membership. The fee covers both seminar and lunch.

Fees should be mailed to: Seminar, PO Box 841, Logansport, IN 46947. Lockwood may be reached by calling 765-664-6520. Individuals planning to stay overnight at the Adam's Mark will be offered a special $89 room rate. The hotel phone number is 317-381-6102.

Secretary Jerry Lebo

Secretary's Message

We're moving right along with preparations for our 68th Anniversary Convention, May 9-12, in St. Louis! Our bourse is already over 200 booths. If you're a dealer wanting space at the event, please contact me (574-753-2489). Chances are we will be near a sell-out by the time you read this.

Fran Lockwood (765-644-6520) is busy lining up exhibitors, assisted by hubby Ray. Incidentally, St. Louis will be the site of the second CSNS-sponsored educational seminar. This one will feature Jerry Kochel and John Eshbach presenting a program about exhibiting. Contact Ray and Fran to make a reservation for this event.

Elsewhere in this issue you'll find our ad for the third CSNS educational seminar. This will be staged next June 16th in Indianapolis at the Adam's Mark Airport Hotel.

Be sure to register early. There are just 50 spots available. Reservations are being handled on a first-come basis. I'm looking forward to hearing from Anthony Swiatek, Cliff Mishler, R. W. Julian and Wendell Wolka. Wendell, of course, is a CSNS governor.

In case you missed it, our first seminar was this past August in Okoboji, Iowa. It featured speakers who are experts on paper money.

Dues notices will be going out around the first of the year. Nearly 1,500 are going into the mail. We have nearly 2,300 members, including life members and those who have paid dues ahead by a year or two or three.

A short note about the CSNS logo: It's our protected trademark and can't be used without CSNS permission. There have been a few instances where members unwittingly used the logo without permission. Most recently a member had wooden nickels made containing the logo, his name and membership number. I think it's wonderful that a person is proud enough to proclaim his membership, but however altruistic the intent, it still shouldn't have been done. Such an activity could encourage others to use the logo illegally.

Occasionally I come across an error in a member's name or address. Quite often it's a mistake that was made some time previously and never corrected for one reason or another. If there is any error in your name and address on our mailings, please let me know so it can be fixed. I fixed a few errors I have spotted, such as a misspelled name of somebody I know personally. However, I don't know the correct spelling for everybody's name and address.

Central States has attempted several times to secure a credit card that will pay back cash. So far, we've been unable to do so. Apparently there is some problem with a non-profit organization, such as we are, getting a card.

Most recently we were turned down by Discover Card. The apparent reason was that their credit reporting bureau never heard of us. In other words, CSNS has no credit rating because we have never borrowed any money. Never mind that our bank references are impeccable! Discover apparently goes with whatever the credit reporting bureau says.

I just cut up my personal Discover Card.

Jerry Lebo

Membership Applications

The persons named below have applied for membership in the Society. Each applicant will become a member in 30 days, unless a written objection to his or her application is received by the Secretary-Treasurer prior to that date.

Regular Members

Mike Berton . . . . . .Boston MA
Otis Blake . . . . . .Festus MO
Bluegrass Coin Club . . . .Lexington KY
Vincent Blume . . . . . .Stamford CT
Shaun Bobb . . . . . .Torrance CA
Joseph Boling . . . . . .Indianapolis IN
Vicky Bowser . . . . . .Alexander AR
Brenda Brown . . . . . .Belleville IL
Mark Campbell . . . . . .Benton AR
Paul Chabot . . . . . .Sioux Falls SD
Mike Clark . . . . . .Wilmington DE
Thaddeus Creecy . . . .Beverly Hills CA
Brian Cushing . . . . . .Boston MA
Michael A. Egger . . . . . .Logo Vista TX
Steve Forehand . . . . . .Tampa FL
Joel Gavin . . .Palos Verdes Peninsula CA
Sarah Hirtzinger . . . . . .Wilmington DE
Karl Hirtzinger . . . . . .Wilmington DE
Brian Hodge .Palos Verdes Peninsula CA
Dr. J. Bruce Jackson . . . .Mansfield OH
Tom Jacobs . . . . . .Powell OH
Judith L. Kagin . . . .West Des Moines IA
Craig Keplinger . . . . . .Coralville IA
Ken Kleiman . . . . . .Chesterfield MO
David Knighten . . . . . .Hutchinson KS
Jerry B. Koepp . . . . . .Des Moines IA
Jerry E. Koepp . . . . . .Des Moines IA
David Krieger . . . . . .Wilmington DE
Gedas Kuncius . . . . . .Willowbrook IL
Freddie Leighton . . . . . .Edina MN
Joseph C. Lindell, Jr . . . . .St. Louis MO
Madison County Coin Club .Anderson IN
Myra May . . . . . .Metairie LA
Martha McGinley . . . . . .Boston MA
Dr. Larry McNeill . . . . .Springfield MO
No. Central Arkansas Coin Club . . . . . .Yellville AR
Mike Oberbeck . . . . . .St. Louis MO
Ken Park . . . . . .Irvine CA
Ray Parrish . . . . . .Mexico MO
Harry Peters . . . . . .Kanawha IA
Thomas J. Pinta II . . . . . .Tampa FL
Curtis Reuter . . . . . .Richton Park IL
Denny Ross . . . . . .Albia IA
William Schutt . . . . . .Greenfield IN
James Sego . . . . . .Naperville IL
Ron Sirna . . . . . .Flint MI
Tim Smyth . . . . . .Grayslake IL
Don Sullivan . . . . . .Rockledge FL
Ann Tanner . . . . . .North Adams MA
Glenn Therrien . . . . . .North Adams MA

Associate Member

Sandi Smyth . . . . . .Grayslake IL

Lost Members

Lee Block . . . . . .Boca Raton FL
Jerry Briggs . . . . . .Moreno Valley CA
Michael Keith Ruben . . . . . .Hilton Head Island SC

Deceased Member

Wayne D. Jackson . . . . . .Logansport IN

Kevin Foley

From the Convention Chairman

The excitement and activity of our 68th Anniversary Convention are almost here. Preparations have been underway for a full year for our third visit to St. Louis within a five year period. Booth sales have been well ahead of the pace experienced for our 2006 convention and both Bourse Chairman Jerry Lebo and I have been receiving an unusually high number of phone and e-mail inquiries asking for details and information, generally a good indication of a convention that will be especially active.

I hope everyone will remember to utilize our website, www.central-states.info, as an information resource for up to date details about the different programs and activities that will be happening at our St. Louis convention. Our Webmaster, past Governor Bruce Perdue, spends considerable time and effort to make certain that up to date facts about our convention are available to site visitors in order to assist in making your travel and lodging plans.

Speaking of lodging, another advance indicator of the interest in any numismatic event is hotel reservations. As I write this, over 30% more room nights have been reserved at our host hotels than was the case last year at this point in time for our Columbus convention. We have accommodations at two facilities across the street from the convention center. The Holiday Inn Select, at 811 North Ninth Street, has rooms for $99, with an upgrade to an extremely large Executive King available for only $20. Parking will be $8. The Drury Inn & Suites will have rooms for $105 and suites available for $20 more. The Drury offers free parking, a complimentary breakfast, free internet access and one hour of free long distance calling per day.

The Holiday Inn Select will be the site of both our Friday morning Club Representatives Breakfast, as well as the Saturday morning Awards Breakfast. To book a reservation call the Holiday Inn Select at 314-421-4000 and mention rate code "CSN." To book at the Drury, call 314-231-8100 and advise the agent that you are attending the Central States Numismatic Society convention. If you have any problems with either hotel, get the name of the agent and call me at 414-421-3484 for assistance. Please remember, however, that once our room blocks are full or after they expire on April 4, 2007, the hotels are entitled to charge higher rates. Please don't procrastinate in making your hotel arrangements. Those who wait may be disappointed altogether, or may wind up having to pay a considerably higher rate.

While by the time this message appears in print our bourse could very well be sold out, dealers who'd like to have their names placed on the waiting list should contact Bourse Chairman Jerry Lebo at 574-753-2489. Also, don't forget that educational exhibiting has always been an important feature of our convention. If you'd like to exhibit at our event, please call 765-664-6520 for our hard working Exhibit Chairperson, Fran Lockwood. Fran produces what I consider to be the

finest exhibit area at any numismatic convention. We give some very attractive awards to our winning exhibitors and the competition is fierce, but friendly, so if you'd like to participate in this aspect of our convention, please give Fran a call.

I'll hope to see *you* at our St. Louis convention. St. Louis is a city with a rich legacy of historic buildings in the downtown area surrounding the convention center. I personally enjoy a quiet evening walk around the downtown, as there is always an intriguing architectural detail to be noticed that has escaped my attention during a previous visit. St. Louis is an exciting destination with lots to do for the entire family. The area around the convention center is undergoing a renaissance, as former office and commercial space is being converted to apartments and condominiums. The light rail system makes it especially convenient to get around. With a station just two blocks from the convention center, it will be easy for our local attendees to reach the convention center without the annoyance of driving on the potentially congested downtown streets.

Please remember also that there will be no pesky sales tax for purchases of coins or bullion in St. Louis. Both these categories are exempt from imposition of the Missouri sales tax, so this will be somewhat like a built in discount on your purchases.

See you soon!

Kevin Foley

An Invitation
for CSNS Member Clubs

A Central States Club Representative's Breakfast will be held Friday, May 11th, 8:00 a.m. in St. Louis at the Holiday Inn (next to the America's Center).

Member clubs are invited to send a maximum of two (2) representatives to the breakfast (compliments of CSNS) for the purpose of exchanging ideas, and sharing success stories and information about club operations.

Seating for the breakfast is limited to 50. Therefore, reservations will be taken on a first-come, first-served basis until capacity is reached.

TO MAKE RESERVATIONS
(or for more info), contact:
Ray Lockwood: 765-664-6520 or sunrayofmarion@aol.com
or Jim Moores: 816-792-3644 or jsmoores@worldnet.att.net

The United States Trade Dollar: History & Variety

by William H. Cowburn, Jr.

Introduction

The United States Trade Dollar was a result of the Coinage Act of February 12, 1873 – otherwise known as the *Crime of '73*. Approximately 36 million regular circulation issues of Trade Dollars were minted from 1873 through 1878, replacing the Liberty Seated 'standard' silver dollars that were issued from 1840 through 1873. The new Trade Dollars were intended to be exported to China and other Asian countries to facilitate our commerce in this area of the world. For the first few years, this worked as intended as the coins were sent abroad and very few were found in domestic use at the end of 1873. However, that situation would change by the mid 1870's.

In addition to the regular circulation strike issues, proofs were made available to collectors from 1873 through 1878. In fact, proof issues continued to be struck for the collector market after the regular circulation strike issues were finally stopped in 1878. Proofs of the Trade Dollar were made each year through 1883 for collectors. The issues of 1884 and 1885 were *not* struck for collectors, but instead were struck in secret much like the later 1913 nickels.

1873 Obverse

The Trade Dollar has a fascinating history and can be collected in many interesting ways. The regular circulation issues have some quite common dates as well as some very scarce ones. There are varieties (types) that can be included as well as proof issues. The Trade Dollar is a wonderful coin that can and should be included in every collector's U.S. coin cabinet.

The Basics

The Trade Dollar has a portrait of Liberty on the obverse that is similar to the Liberty Seated Dollars that preceded these coins, but there are many differences in the design. On the Trade Dollar, Liberty is seated on a bale of goods with a sheaf of wheat behind her clearly indicating our desire for commerce with other countries. She is facing towards the west looking across the Pacific Ocean, towards China, extending an olive branch in a gesture of peace. The reverse clearly states that this coin contains 420 grains of .900 fine silver and that this is a 'Trade Dollar.' Standard silver dollars of the United States contained only 412.5 grains of .900 silver.

The designer of the U.S. Trade Dollar was William Barber. The coin weighed 27.22 grams and was 38.1 mm in diameter. It was composed of 90% silver and 10% copper. The total net silver weight of the coin was .7874 oz. of pure silver compared to only .77344 oz. of pure silver in the regular (standard) silver dollars of the time.

The Trade Dollar gained notoriety because of a lack of legal tender status that created an ugly situation for many common working people in the United States by 1877. By this time, the price of silver had declined to where the Trade Dollar had less than a full dollar of silver in it. Business owners were able to buy quantities of the coins at a discount and then pay the workers at full face value. But the workers were only able to exchange the coins for goods and services at a discounted rate (typically 80 to 85 cents each). By late in 1877, many millions of these coins were circulating in the United States, instead of staying abroad as they were intended.

Interestingly, with all of the bad press that the Trade Dollar has received over the years due to the lack of legal tender status, this coin did have legal tender status when it was first issued. It wasn't until July of 1876 that legal tender status was revoked, and then in 1965 the legal tender status was given back in the Coinage Act of July 23, 1965.

The Story of the US Trade Dollar

The Trade Dollar replaced the old 'standard' silver dollar of the Seated Liberty design. The old U.S. silver dollar contained 412.5 grains of 90% pure silver (371.25 grains pure silver and 41.25 grains copper for a total of 412.5 grains). The new Trade Dollar weighed a total of 420 grains of 90% pure silver (378 grains of pure silver and 42 grains of copper for a total of 420 grains). Why make this change? Why did the U.S. need a Trade Dollar at all? To answer these questions, we need to take a look back at what was happening in the 1850's and 1860's.

The Seated silver dollar which was issued from 1840 through 1873 was *not* reduced in weight when all of the subsidiary silver coinage was in 1853. This meant that, beginning in 1853, there was more silver in one U.S. silver dollar than there was in 2 half dollars or 4 quarter dollars. Two half dollars of this era contained only 384 grains of 90% pure silver compared to the 412.5 grains in a single silver dollar.

1873 Reverse

Silver prices rose during the 1850's causing the value of silver to exceed the $1 face value in a silver dollar. Depositors would have to give the U.S. Mint more than $1 in silver to get back a single silver dollar. This caused low mintages during this period for the largest U.S. silver coin.

With bullion value exceeding face value, the public had no reason to spend these coins. Instead, they were either exported for trade then melted for their bullion content or they were hoarded by the U.S. public. With the bullion value of the silver dollar exceeding the face value of the coin, the situation was quite similar to that of today when we don't see 1964 silver coins in circulation.

The Need for a Trade Dollar

We had established a growing trade with China during the middle of the 19th century. However, Chinese merchants preferred Mexican 8 Reales coinage in payment for their goods. Our standard silver dollar was slightly lower in weight than the 8 Reales and

not as familiar to the Chinese. If our merchants wanted to use Mexican 8 Reales to facilitate their trade, they had to buy these coins at a premium in the marketplace.

At the same time, rich silver deposits were found in the U.S. and elsewhere in the world. The silver miners wanted an outlet for their mine production and preferably an outlet that would not depress the price of silver in the U.S.

A solution was proposed where the U.S. Mint would produce a silver dollar that was slightly heavier than the Mexican coinage. This new 'Trade Dollar' was intended to be shipped overseas and not to be retained in the U.S. This would help our merchants (provided the Chinese would accept the new coin as readily as they did the 8 Reales) and at the same time remove from the U.S. the excess silver that we were mining.

Thus, the Trade Dollar was born in what promised to be a win-win situation for both miners and merchants.

Legal Tender Status of the Trade Dollar

Much that is unfavorable has been said about the Trade Dollar mainly due to its lack of acceptance in the United States during the later part of its production. However, many do not realize that the Trade Dollar was originally legal tender in the U.S. up to $5 and that this coin contained more silver than our old standard silver dollar did. While this coin was never intended to circulate within the United States, collectors eagerly bought proofs for their collections. As the price of silver began to decline in the mid 1870's, the amount of silver bullion in a Trade Dollar fell to below face value. The amount of silver bullion in a Trade Dollar was $1.05 in July, 1873, but only $.85 in August, 1876.

The legislation that created the Trade Dollar allowed silver depositors to receive Trade Dollars in exchange for their silver bullion deposits. They could *not* receive subsidiary silver coins (half dollars, quarter dollars, etc.) for their silver deposits. Therefore, by 1875, depositors were

1883 Trade Dollar

able to give the U.S. Mint less than $1 in silver bullion and receive a $1 face value legal tender coin in exchange.

Trade Dollars began to stay in the U.S. as the value of silver fell. Congress reacted in July, 1876, by revoking the legal tender status of these coins! Perhaps the thought process behind this change was that if the coin was no longer legal tender, U.S. citizens would not want to use the coin to and it would be shipped abroad again. However, as happens so often, the law of unintended consequences raised its head.

The U.S. Trade Dollar had begun to be accepted in the South of China, but it was having difficulty gaining traction in the North. We wanted the coin to be used for international commerce and to get the silver out of the United States where it was a drag on the market prices of the metal. However, after July of 1876, why should a foreign merchant take this silver disk as payment when our own government no longer was willing to stand behind it as lawful money?

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Hard Money vs. Fiat Money

Silver prices were falling, causing the bullion content in our coinage to be less than face value. This situation led to the Trade Dollar staying in the United States rather than being shipped abroad as intended. Why would this happen? Well, when the price of silver was high enough to have approximately $1.00 of silver content in the Trade Dollar, the depositor was happy to turn these coins over to the merchants for trade overseas. However, when the price fell, the silver miner could receive a full (legal tender) dollar in return for only about 85 cents worth of silver. Wholesalers were now willing to buy the coins from the depositors with the intent of circulating the coins here. The wholesaler did not need to take on the additional risk that would be involved with having the silver dollars sent overseas. Risks included having the coins lost at sea or stolen. There was plenty of profit keeping the coins right here when the price of silver fell as it did in 1876.

At this point in time, ALL of our coinage had less silver bullion content than the face value of the coin. In fact, the subsidiary coinage had much less silver content per dollar of face value of coin than did the Trade Dollar. When the Trade Dollar only had about 85 cents of silver in it, our subsidiary silver coinage only had about 78 cents worth of silver per one dollar face value! Yet the subsidiary coinage continued to be accepted in everyday transactions because those coins retained their legal tender status while the Trade Dollar was shunned.

The legislation creating the Trade Dollar also increased (very slightly) the amount of silver in our subsidiary coins. However, the increase was so small that the increase in silver content of the Trade Dollar over the old standard dollar actually widened the gap between the bullion value of the silver dollar and the equivalent face value in subsidiary coins.

Some business owners were able to buy Trade Dollars from the wholesalers at a discount (since they had less than $1 of silver content) and then use them to pay their workers at full face value. The workers were then able to only get a discounted value for them when they spent the coins at local merchants. Generally, this situation played out in work environments where the employee was effectively tied to the company, such as coal mines and the use of the company store in the mining town. This undoubtedly caused great hardship for the workers, but none of these situations involving workers being shortchanged by the different valuation of the Trade Dollar occurred until *after* the Congress revoked the legal tender status of this coin.

1875 CC, Type II Reverse

It seems that the real cause of the problem for the workers was Congress revoking the legal tender status of this coin. When the US government no longer stood behind the coinage, the public lost faith in the coinage and was only willing to value it for its bullion content. At the same time, the U.S. government stood behind our subsidiary silver coinage which contained even less silver than did the Trade Dollar. That backing by the government let people keep their faith in the

subsidiary coins that contained lower values of bullion than the Trade Dollar. What worked in the economy was money that the government said was lawful, even though those legal tender coins contained less precious metal content than the coin that was no longer a coin.

The End of Regular Coinage

The U.S. Treasury ceased all coinage of Trade Dollars in October, 1877, as a means of stopping the 'dumping' of these coins in the U.S. Remember, we were trying to export our excess silver supply; we really didn't want to keep it around. However, politically strong silver interests were able to get them minted again provided that the silver depositors could prove that the coinage was going to be exported. Of course, this requirement to vouch that the newly minted Trade Dollars would be exported simply lead to fraud as *everyone* claimed that their coinage was for export even if they fully intended to keep the coinage here.

February 22, 1878, saw the end of regular Trade Dollar coinage for good. Congress had approved a new silver dollar, the Morgan Dollar which was back on the old standard of only 412.5 grains of 90% silver.

Proof issues of the Trade Dollar continued to be struck for collectors through 1883. The very small issues of 1884 and 1885 were struck under clandestine circumstances and are not 'regular' U.S. Mint issues. In fact, the 1884 and 1885 issues did not surface until 1908 and then they came from a well connected Philadelphia dealer. It is believed that only 10 of the 1884 and 5 of the 1885 Trade Dollars exist.

In 1887, the U.S. Government agreed to redeem non-chopmarked Trade Dollars at face value for a period of 6 months. About 7.7 million Trade Dollars were redeemed at this time and were melted. Interestingly, the agreement by the U.S. government to redeem the coins lent creditability to the coins again. People were willing to accept them at face value even after the redemption period ended.

1876 New Obverse

Basic Design Types

Most collectors only look at the Trade Dollar as a type coin and therefore only acquire one for their collection. That is OK, of course, but this series really has more going for it than can be found by owning a single coin.

There are 2 main obverse types as well as 2 main reverse types within this series. The Type 1 designs (both obverse and reverse) were used for all 1873 and 1874 issues. The Type 2 designs (both obverse and reverse) were used for all issues from 1877 through the end of the series. The issues of 1875 and 1876 have varying combinations of Type 1 and Type 2 designs and are quite interesting to collect.

Type 1 Obverse – Ribbon ends (the ribbon which has LIBERTY on it) point sharply left, and the seated figure of Liberty has 3 fingers below the olive branch she holds.

Type 1 Reverse – There is a berry under the eagle's claw (above the word FINE).

Type 2 Obverse – Ribbon ends point straight down, and Liberty

has 4 fingers under the olive branch.

Type 2 Reverse – No berry under the eagle's claw.

For business (circulation) strikes of 1875 and 1876, the following combinations of Type 1 and 2 Obverse and Reverse dies are available. The first Roman numeral represents the obverse type and the second numeral represents the reverse type. So a coin listed as type I/II is a coin with a Type 1 Obverse and a Type 2 Reverse.

1875 I/I
1875 I/II
1875-CC I/I
1875-CC I/II
1875-S I/I
1875-S I/II
1876 I/I
1876 I/II
1876 II/II **(RARE!)**
1876-CC I/I
1876-CC I/II
1876-S I/I
1876-S I/II
1876-S II/II

In addition, the Proof issues of 1875 and 1876 are also available in various combinations of Type 1 and Type 2 Obverse and Reverse dies.

Reverse Sub Types and Other Varieties

Other interesting varieties exist for the collector that is willing to delve more deeply into this series. Finding information on these varieties takes some additional time and effort discovering as the following are not as widely known as the Type 1 and Type 2 Obverse and Reverse versions.

Broken Letters

The reverse of the 1873 and 1874 issues are known with and without broken serifs in the letters E in STATES and F in OF.

Doubled Dies

There are several doubled dies in this short lived series, with perhaps the 1876-CC with a doubled die reverse as the most famous. This doubled die is reported to have the widest spread of any doubled die U.S. coin. The most obvious place to see this doubling is on the branches to the viewer's right above the word FINE.

There are 2 varieties of doubled die reverses for the 1877-S and 2 more for the 1878-S reverse. Check the motto, arrows and 420 for signs of doubling.

1874 No period after "Fine"

No Period After 'FINE'

Less well known, but a fun coin to look for, are varieties that are missing the period after the word FINE on the reverse. Normally, there are 3 periods on the reverse – one after AMERICA, one after DOLLAR, and one after FINE. However, due to what is thought to be a damaged hub, not all Trade Dollars have all three of these periods. The 1874, 1874-CC and 1874-S can each be found with all 3 periods, and each can be found missing the period after 'Fine.' Other dates are also known to be missing this period.

Mintmarks Sizes and Positions

There are many different mintmark sizes that were used for this

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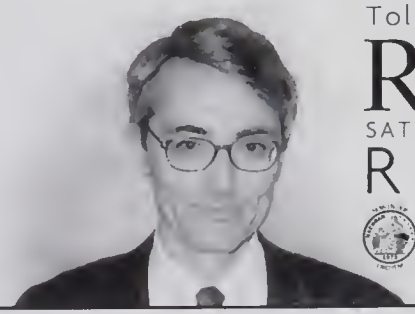

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series providing yet another area for the specialist to explore. 'S' mintmarks are known in micro (.9 mm high), medium (1.1 mm high), and large (1.17 mm high) sizes. The 'CC' used for the Carson City issues is also known to exist with heights of the letters varying from a micro size (.74 mm high) through a tall size (1.17 mm high) and with varying amounts of space between the 2 letters.

Collectors can also look for examples with the mintmarks punched in high, low or to the left or right of normal. There is also a nice over mintmark in this series, the 1875 S/CC.

Recent Discovery

A new obverse type has recently been discovered in this series. As noted earlier, collectors of this series knew for many years about Type 1 Obverses and Type 2 Obverses. However, a newly discovered 'transitional' obverse type has been found and dubbed Type 1.5.

The Type 1 Obverse has the ribbon tail pointing sharply to the left and Miss Liberty has 3 fingers under the olive branch she is holding. The Type 2 Obverse has the ribbon tails pointing straight down and Miss Liberty has 4 fingers under the olive branch she is holding. Recently a collector found a proof 1876 that has the ribbon ends pointing sharply left like a Type 1 Obverse and that has Miss Liberty with 4 fingers under the olive branch like a Type 2 Obverse.

This coin clearly did not fit the definitions that have been published up to that time causing much consternation for the collector. After much research and discussion it was determined that this is a previously unrecognized obverse type.

The 1876 proof had 1,150 coins struck and had previously been known in the following combinations: Type I/I, Type I/II and Type II/II. The Type I/II proof issue is clearly the most common with about 80% of existing coins being this type. The Type II/II is much scarcer with about 15% of the surviving population while the Type I/I is quite scarce to rare in proof (it is not too difficult to acquire as a business strike, so be careful if you are looking for a proof Type I/I). Now, from my additional research it looks like the new Type 1.5 Obverse (which is paired with a Type II Reverse) is also quite scarce to rare with the Type I/I and the Type 1.5/II combining for less than 5% of the surviving population of 1876 proof Trade Dollars.

Conclusion

The United States Trade Dollar is a great coin with something for every collector. The history of the old west is intricately linked to this coin as well as our attempts to open the door to trade with China. Variety collectors can add a large number of coins to their collection that do not need scanning electron microscopes to be able to see the variety. Collectors looking for the road less traveled will find quite a few rarities in this series that bring prices far below what a comparable Morgan dollar will command. And researchers looking for new avenues to explore can still find new discoveries like the recent Type 1.5 Obverse. Collect, study and enjoy – this coin has something for everyone in our great hobby!

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Our Challenging "Little Half Sisters"

by Ginger Rapsus

"A half cent? What could you buy with a half cent?"

That character from a novel obviously was not aware that the United States struck half cents from 1793-1857. Most circulated, and many show signs of heavy use. Their buying power was small — the edge claimed, two hundred for a dollar — but these early coins did their job, and did it well.

Modern collectors find the half cent series to be a challenging one, with date and condition rarities. Those specializing in half cents also must have an interest in early U.S. history and not be afraid to go against the pack. Half cents will never be "number one" on the collecting hit parade, but they make an interesting set, with different types and varieties to keep a collector looking for many years. All half cents were struck at Philadelphia, and all were struck in copper.

The half cent series starts with a rarity, the 1793. This coin is in demand from type collectors as well as early coin specialists, as the Liberty head facing left was only used this one year. The design was probably modeled after the famous *Libertas Americana* medal. Look at both designs — there is a strong resemblance! The reverse design bears a wreath and the denomination, half cent, with the fraction 1/200.

The design was changed the following year to a Liberty head facing right, and some changes to the wreath on the reverse. The Liberty head design was changed a bit in 1795. The head is smaller, a distinct type in itself, not always recognized by type collectors. The half cents dated 1796 are among the greatest rarities in American numismatics. There are even two varieties, one with the pole and one without. Only two dozen or so of the "without pole" variety are known, so if you are building a date set of half cents, you may have to settle for a "with pole" coin — a rare and expensive piece, if you can locate one!

The Liberty cap design was used

Half cent types *were (left to right) the Liberty Cap of 1793; Liberty Cap, 1794-1797; Draped Bust, 1800-1808; Classic Head, 1809-1836; and Braided Hair, 1840-1857.*

No half cents were produced in 1837. The need for small change forced businessmen to issue their own tokens to replace large cents and half cents. A single type half-cent token was issued.

in 1797; when mintage resumed in 1800, the coins bore the familiar draped bust design, used on all coins of the era. This design was used until 1808.

Many different varieties exist of the early half cents. Such delights as the punctuated date are known, where the date appears to read 1,797. The draped bust coins have the famous 1804 spiked chin variety, where Liberty appears to have such a feature. Other varieties of 1804 include the plain or crosslet 4, and differences in the stems on the wreath.

Don't forget to check the edges of your early half cents. Besides the aforementioned lettered edge, other coins have plain edges or the scarce gripped edge of 1797.

The classic head design appeared from 1809-1811, and again from 1825-1836. The date with the highest mintage — all of 398,000 — came in 1835. Proofs were made in 1831 and 1836; these early proofs are sought after by specialists, and add a challenge to an already challenging set. Many of these proofs show beautiful toning. Beware of cleaned coins! Copper coins that have been cleaned have an unnatural coloring, not at all like the hue of old tarnished copper.

No half cents were made in 1837, although tokens were made to meet the demand for small change. Yes, half cents were needed! One famous token bears the inscription: HALF CENT WORTH OF PURE COPPER. Half cent collectors may wish to seek out these pieces for their sets. Even though these tokens are not products of the U.S. Mint, they are interesting to include in a serious collection of half cent pieces.

The braided hair design was the last used on half cents, from 1840-1857. Again, proof originals and restrikes exist of the dates 1840-1849 and 1852. The originals differ slightly from the restrikes, by the size of the berries on the reverse wreath. The 1852 original is unpriced in the Red Book, so if you are a half cent specialist, closely examine your 1852 coins.

The next highest mintages of half cents came in the years 1851 and 1853. Type collectors, or those who just want one example of a half cent, can obtain one of these dates for a still-reasonable cost. I have seen quite a few such coins with red mint luster, and they are quite pretty. Remember, these are pure copper coins dating back before the Civil War; and you can have the satisfaction of knowing you own a scarce piece of United States coinage that is unknown to the general public.

Half eents ean be eolleeted in a number of ways. A type eolleetor would want only the five (maybe six) basie design types. A date eollee-tor would aspire to own one of eaeh eireulation issue, and may then deeide to include the searee proof issues. The proof issues could make quite a set in itself! A numismatist who falls in love with the series ean try to loeate some, or all, of the varieties. There are a few referenee books to guide you in this ehallenge.

Not long ago, I spotted a set of eireulation half eents offered for sale. Eaeh date, exeept the 1796, was ineluded. The purehase of such a set could introduee a eollector to this series and provide a ready-made eolleetion to study, to upgrade, to examine for varieties, and a great way to learn more about the lowly half eent. Other collectors may enjoy the thrill of the chase, and build a half cent collection slowly, a piece or two at a time.

Half cents have been ealled the "little half-sisters," referring to their larger and more popular eounterparts, the large eents. These with an eye for detail, an interest in Ameriean history, and a desire to go against the erowd may enjoy pursuing a set of the "little half-sisters."

(Images eourtesy of Heritage Numismatie Auetions, Ine., Dallas, TX. Visit Heritage on line at HeritageCoins.eom.)

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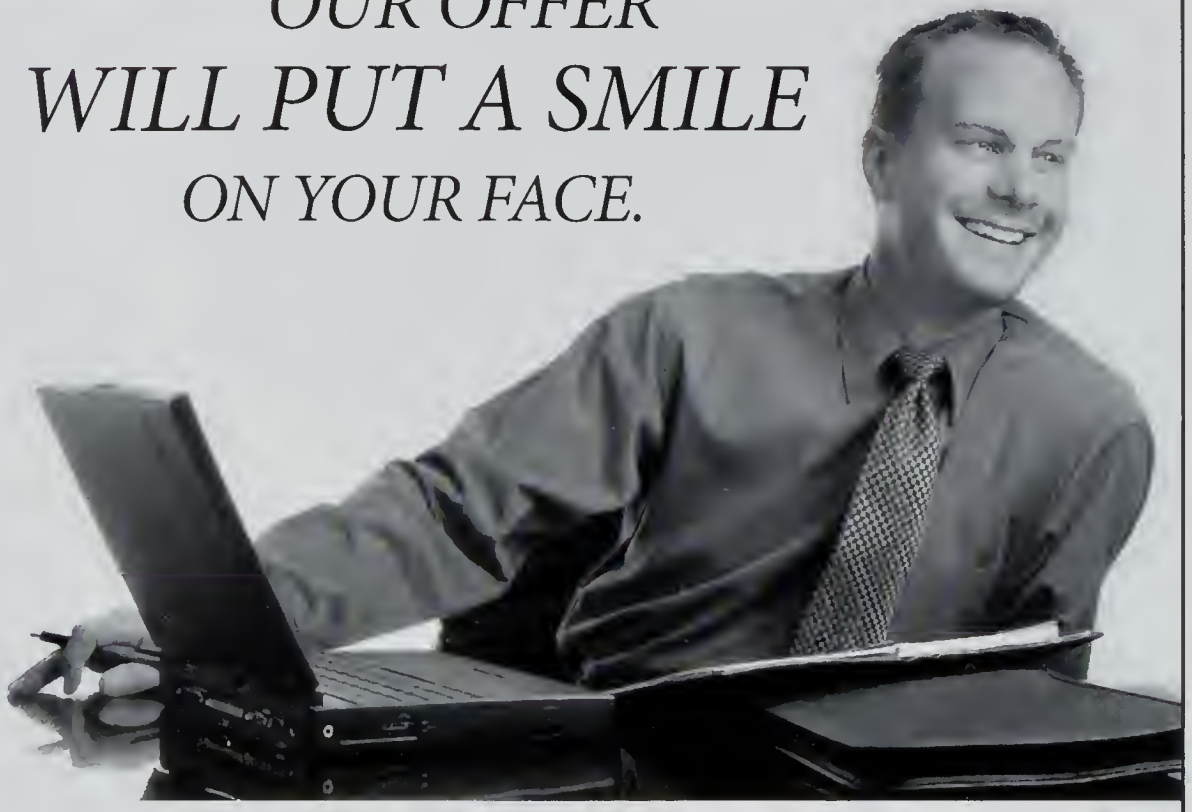

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Prize in Cheerios Box a BIG Surprise for Collectors!

by Samuel Ernst, YN

On January 1, 2000, General Mills, the cereal company, along with the U.S. Mint, started a give-away. They gave away 2000-P Lincoln cents and 2000-P Sacagawea dollars. Some cereal boxes contained only Lincoln cents; others both a Lincoln cent and a Sacagawea dollar. The coins were described on the boxes as "The first coins of the new millennium."

There were 10 million boxes with Lincoln cents in them, but one of every 2,000 boxes had both a cent and dollar coin. Only 5,500 Sacagawea dollars had been minted for this special promotion!

Because the coins were put on cards and sealed with a plastic covering, no one could examine the reverses. Most people who had them probably thought that they would be more valuable if the coins were kept sealed on the cards. I would have thought so too, but a gentleman named Pat Braddick sent his card with both of the Cheerios coins to ANACS, the grading service, to have them encapsulated with the labels reading "Cheerios Cent" and "Cheerios Dollar."

Except for the fact that the coins came inside a cereal box, Mr. Braddick never thought there was anything special about them.[1] Boy, was he – and everyone else – in for a BIG surprise!

***The front** of a box of cheerios brand cereal, which as a millennium-inspired promotion, included a 2000 Lincoln cent, and the prospect of finding a 2000 Sacagawea dollar. It is now known that the enclosed dollar coins were patterns.*

Five years later, Mr. Braddick was asked about his slabbed dollar coin by Mike Wallace, who has a web site all about Sacagawea dollars (www.small-dollars.com). After examining the coin, he, Wallace, and David Lange (director of research for Numismatic Guaranty Corporation (NGC) realized that the reverse was different than the reverses of other Sacagawea coins.

The Cheerios dollars have more detail in the tail feathers of the eagle than the regular dollars. The detail appears more like the feathers on the shaft of an arrow. Regular Sacagawea dollars have little, if any, extra design on the tail feathers.

"To have coins delivered to General Mills in time for their promotion, the Mint struck 5,500 coins in late

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summer or early fall of 1999. Full scale production of the finalized Sacagawea dollar began over a month later on November 18, 1999[2] Joyce Harris, who works for the Mint, also said this about the Cheerios dollar on June 17, 2005: "5,500 'golden dollars' of a 'high relief' feather variety (12 tail feathers) were manufactured and shipped to General Mills as part of the dollar promotion in October of 1999, under a detailed arrangement that they not be released until January, 2000. Prior to manufacturing the coins for release to the Federal Reserve in 2000, the feather detail was softened and the center tail feather was recessed to solve a die manufacturing issue."[3]

*A "**Cheerios** Dollar and Cent" in their original holder.*

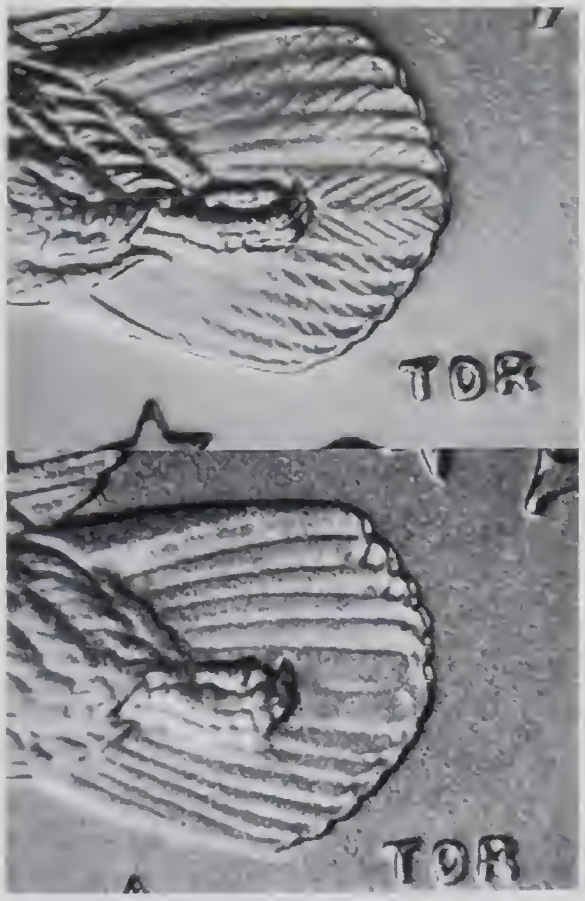
This means that only 5,500 Sacagawea dollars, the ones found in Cheerios cereal boxes, have this type of reverse. Wow! Some people think it is a new pattern coin, but others think it is just a hub or a die variety. Regardless, the different reverse on the Cheerios coins remains a cool mystery that would never have been discovered unless someone was curious enough to open the original sealed packet!

With the Cheerios dollars being given out in cereal boxes, it makes me wonder how many got spent by kids, or how many are still in their packages tucked away in drawers!

The next time my folks want to take me along to a garage sale, I'm not going to complain. Who knows, I might find a Cheerios dollar! And I know that I will be looking at the reverse of every 2000-P Sacagawea coin I see.

Because of things like this, I think that coin collecting just gets better every single day!

(Images courtesy of Numismatic Guaranty Corporation, Sarasota, Florida.)



***Close-up images** of the pattern dollar (top) and the regular issue dollar (bottom) reveal obvious differences in the level of detail on the tail feathers.*

Footnotes

1) From *"Sacagawea $1 Has Two Hubs"* by Paul Gilkes, *CoinWorld.com,* June 21, 2005..

2 From *"NGC Certifies Pattern Sacagawea Dollar; ngccoin.com/news,* June 22, 2005.

3) From *"Sacagawea $1 Has Two Hubs"* by Paul Gilkes, *CoinWorld.com,* June 22, 2005.

Riding the Goldencoaster

by Mark Benvenuto

Today the United States dollar is used in more places around the world, for more transactions, than any other currency. It's not just Maine to Hawaii and Alaska to Florida, or the Virgin Islands, or Guam, or Samoa that use dollars, although that is a pretty impressive list. Hundreds of millions of U.S. dollars are in Swiss, British, Chinese and Japanese bank vaults. One can only guess how many are in the hands of international criminals. With so many dollars circulating, It's difficult to think of a time when there was any other monetary means by which business was done. But there was such a time, not that long ago. And there was — and still is — a single coin that ran the economy of huge parts of the world. That coin is the gold British sovereign.

***As she matured** during her 64 year reign, Queen Victoria's image on British coinage matured as well, as depicted on this trio of gold sovereigns. (Images courtesy of Krause Publications, Iola, WI)*

If the list of places that use U.S. dollars is impressive, that for the British sovereigns is even more so. Besides Great Britain, the entire British Empire was fertile ground in which to use a gold sovereign for a transaction. Businesses in the colonial holdings of central and southern Africa, Australia, Canada, even British Honduras or Hong Kong would accept one of these gold coins. While the British Empire has evolved into a commonwealth, and while gold coins have gone from the medium of everyday exchanges to the realm of collector items, there are so many sovereigns that assembling a collection of them today is not at all difficult or costly. While the sovereigns' history goes all the way back to the 1500's and King Henry VII, those from the time of Queen Victoria to Queen Elizabeth are easy to own today.

The sovereign is 22 mm across, about the same size as a U.S. nickel. Weighing in at 7.9881 grams, its actual gold weight is 0.2354 ounces, giving each sovereign a fineness of 0.917. Like most gold coins the edge is reeded, to prevent unscrupulous folks from trimming off a bit for their own uses. We said that these gold pieces were accepted around the world. Well, they were minted around it too. You can collect sovereigns by date, but if you go for mintmarks, look for: C for Ottawa, Canada; P for Perth, Australia; I for Bombay, India; S for Sydney, Australia; SA for Pretoria, South

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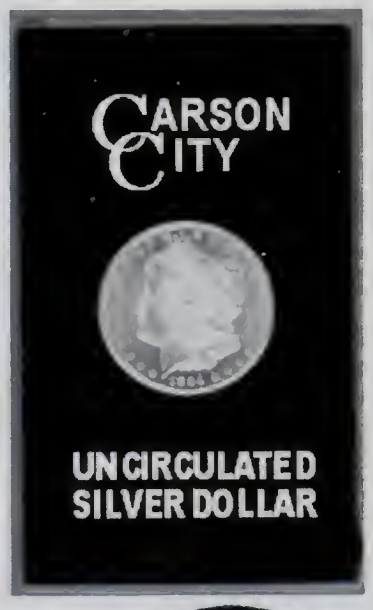

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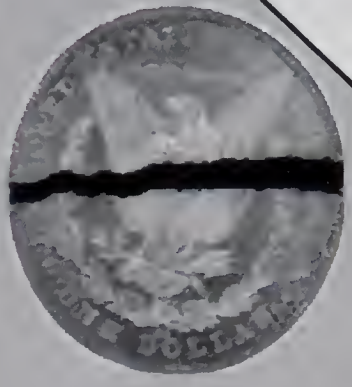

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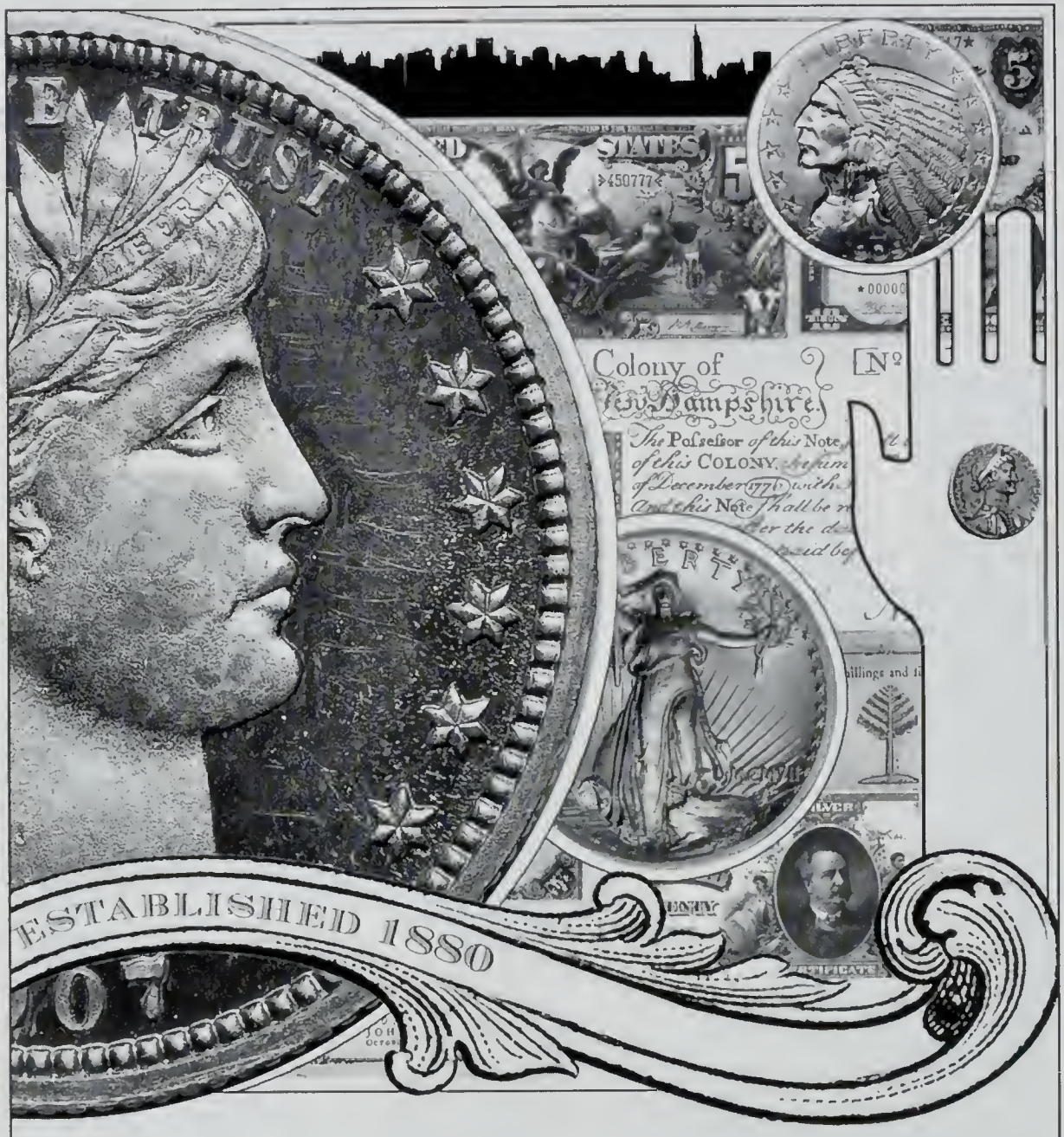

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Africa; and M for Melbourne, Australia. Whew! If that's not enough for you, unmarked coins were made at the Tower Mint in London. The years of production for sovereigns span from 1489 to the present, with many years of no mintage, although pieces in other than proof were last produced in 1982.

Perhaps the quickest set of sovereigns to assemble would be one starting and ending with a queen. Queen Victoria reigned from 1837 - 1901, and has her royal face on a multitude of sovereigns. Queen Elizabeth II may not out-reign her ancestor, but has an impressive span herself, from 1952 to the present. All the kings in between also sport their faces on the sovereign.

The price of gold has been on a roller coaster this past year, but through it all the price for common date sovereigns is usually bullion value plus 10%. That puts them at about $150+ per coin, as of this writing.

The gold, British sovereign has both a very standard design, the obverse, and a highly artistic one, the reverse. The obverse of all British sovereigns from the 19th century to the present state the monarchs name, then the letters DG or some variation of DEI GRATIA. This means, "By the Grace of God" a reference to the divine right of kings and queens to rule. Often some abbreviation such as BRITT OMN: REX follows, meaning "King of Great Britain". If the monarch is a queen, as today, her title is REG or REGINA. The letters FD usually appear, short for FIDELIS DEFENSOR, meaning "Defender of the Faith." This title is a public statement that the British king or queen is the head of the Church of England. Finally, many of the pre-World War II sovereigns have the letters IND IMP, short for INDIA IMPERATOR, meaning Emperor of India. India was for decades considered the most valuable of the many holdings within the globe-spanning British Empire. Notably, Queen Elizabeth II does not have this title, as India had gained independence by the time she assumed the throne.

If the obverse seems straightforward and standard, the reverse is, well, the reverse. The rendering of a mounted, buck naked (except for helmet and cape) St. George, slaying a dragon, is the work of Italian artist and sculptor Benedetto Pistrucci, arguably one of the best known artists of the 19th century. His earliest version of the design shows St. George holding the broken shaft of a lance, with the rest presumably in the dragon. The second, far more produced reverse depicts the saint holding a large sword. It is a testament to the beauty of his work that it remained on the reverse of the sovereign decades after Pistrucciís death.

While the British Empire has long since evolved into the Commonwealth of Nations, and the British sovereign has lost its primacy of place as a coin of international trade, it has assumed a new role. Its actual gold weight and its acceptability among the bullion and metal traders of the world, as well as the numismatists, keep the gold sovereign an active coin on the gold trading market. It does not have an amount of gold that is a neat division or fraction of an ounce, but it is still a coin that is readily bought and sold for its gold content. Don't believe it? Look around at any large convention bourse floor. You'll find dealers selling British sovereigns: a coin that once made the world go 'round.

For more information:

1. Standard Catalog of World Coins, Krause Publications, Iola, WI.
2. Standard Catalog of World Coins, 18th Century Edition, Krause Publications, Iola, WI.
3. The Story of British Coinage, Peter Seaby, London, 1985.

W. Ray Lockwood

History of Central States

Part 16 — 1974-1976

Oliver W. Horton, CSNS secretary-treasurer, issued this warning in January, 1974: "Detroit is going to be a touchy situation for you dealers. In Milwaukee (1972), there were 130 dealers. In Peoria (1973), there were 99 dealers. But in Detroit (May 9-12, 1974), there will be [space for] only 75-80 dealers. Someone is going to be left out."

Oliver W. Horton, *CSNS Secretary-Treasurer, 1973-76*

The 1974 Central States 35th anniversary convention was well attended and very successful by all measurements. An exhibit of 18th century U.S. type coins won best of show for Lelan Rogers of Hannibal, NY. Other awards included the coveted medal of merit to David Shapiro of RARCOA, and the Elston Bradfield literary award to free-lance writer, Clement F. "Clem" Bailey of Iola, WI.

The convention banquet witnessed the awarding of a Krause Publications' "Numismatic Ambassador" award to Glenn Smedley of Oak Park, IL.

1974 was an election year! Newly elected officers and board members installed at the Saturday evening banquet were: Daniel Parker, Detroit, president (Parker served as general chairman of the 1974 convention); Harold Berk, Warren, OH, first vice president; A. P. "Dell" Bertschy, Milwaukee, second vice president; Oliver W. Horton. Washington, IL, secretary-treasurer; and governors: John Cain, Kansas City; Ken Ferguson, Jr., Cleveland; Ralph D. Hardman, Jr., Shawnee Mission, KS; Wayne Jackson, Logansport, IN; Miss Orlane D. Kittle, Winona, MN; Kurt Krueger, North Prairie, WI; Ray O. Lefman, Kansas City; Tim Marcy, Jamestown, ND; Lowell Owen, Adel, IA; William Pettit, Aurora, IL; Don Squire, Dearborn, MI; Ben Stocker, Southfield, MI; and Allan Schrock, Omaha, NE.

1974 began on a sad note with the sudden death of CSNS second vice president, Sol Kaplan of Cincinnati. Kaplan was one of the nation's top dealers and a founder and

1995 – Milwaukee: *Banquet MC Chet Krause and President Kevin Foley enjoyed a light-hearted moment following the awards banquet.*

first president of the Professional Numismatist Guild (PNG).

The 1975 Central States convention returned to the spacious Hotel Muehlebach in downtown Kansas City. The hotel advertised its new rooftop patio and swimming pool! Ray O. Lefman, general chairman of the 36th anniversary convention, issued a personal invitation with the following boast: "This year's event will be the biggest and best yet!" Highlights of the convention were two exhibits: the 1907 Indian Head double eagle insured by Paramount International Coin Corp. for one million dollars, and the 100 case exhibit of Chinese coins belonging to Jack Klausen.

There was a 175-dealer bourse and a RARCOA auction. Virgil Hancock, John Hunter and Ed Fleischmann conducted a counterfeit detection seminar. Films by the U.S. Mint and the Franklin Mint were shown throughout the convention. Mint Director Mary Brooks was honored by a special reception hosted by CSNS President Dan Parker. Autograph parties featured ANA President Virginia Culver and Chet Krause and their just-released *Guide to Franklin Mint Products.* Marjorie Owen captured best of show for her paper money exhibit. The Elston Bradfield literary award went to young author and CSNS governor Kurt Krueger.

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1919-D	29	60	150
1919-S	26	60	150
1920-P	5.75	11.50	23
1920-D	15	37	90
1920-S	13	34	90
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1921-D	550	960	1100
1923-P	5	12	20
1923-S	53	85	130
1924-P	10	22	35
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1976 – Society officials: *Legal Counsel George D. Hatie, President Harold H. Berk (1976-78), and Secretary-Treasurer Marjorie M. Owen (1976-86) listened intently to board discussions during its fall business meeting held in Minneapolis. Seated (right) is Governor Don Mark.*

President Dan Parker postscripted his July, 1975, Centinel column with this challenge: "P.S. – Chicago: Top this one, please!!!"

1976 show chairman, William Pettit, took up the challenge for the bicentennial year convention held at the Sheraton-Chicago Hotel, April 30-May 2. Over 2,000 people attended the three-day show which featured an outstanding educational forum. A trio of well-known numismatists, Ken Bressett, Eric P. Newman and Henry Christenson, discussed coins and paper money of the Colonial and Revolutionary War periods.

The social and emotional highlight of the convention was the Saturday evening banquet honoring pioneer numismatic publisher Lee F. Hewitt. Recipient of numerous awards, Hewitt was one of the founders of Central States, and although he never held office within the organization, eventually he was granted the title of "Honorary President."

Banquet attendees received facsimile copies of Hewitt's first edition of *The Numismatic Scrapbook Magazine*, originally published in January, 1935. Krause Publications president, Chet Krause, presented Hewitt with a "Numismatic Ambassador" award.

1976 was an election year for CSNS. Elected and installed were: president – Harold Berk, Warren, OH;

1976 – Chicago: *The honored guest of the convention was the society's founder, Lee F. Hewitt, who addressed the banquet attendees. Hewitt was instrumental in organizing CSNS in 1939, four years after a successfully launching one of the hobby's leading publications,* The Numismatic Scrapbook Magazine. *Seated at the left were the First Lady and President, Suzanne and Harold Berk.*

first vice president – A. P. "Dell" Bertschy, Milwaukee; second vice president – Ralph Hardman, Shawnee Mission, KS; secretary-treasurer – Marjorie Owen, Adel, IA; and governors: John Cain, Kansas City; Leon Hendrickson, Winchester, IN; Jack Huggins, Sr., Belleville, IL; Wayne Jackson, Logansport, IN; Tom Jones, Dearborn, MI; Miss Orlane Kittle, Winona, MN; Mike Kolman, Cleveland; Kurt Krueger, Kimberly, WI; Ray Lefman, Kansas City; Tim Marcy, Jamestown, ND; Allan Schrock, Omaha, NE; and Don Squire, Dearborn, MI.

1976 – Chicago: *Lee F. Hewitt, Central States founder, autographed a souvenir reprint of the first edition of* The Numismatic Scrapbook Magazine *for ANA governor Ken Hallenbeck.*

Future CSNS conventions were scheduled for Milwaukee in 1977, St. Louis in 1978, Dearborn in 1979, and Lincoln, NE in 1980.

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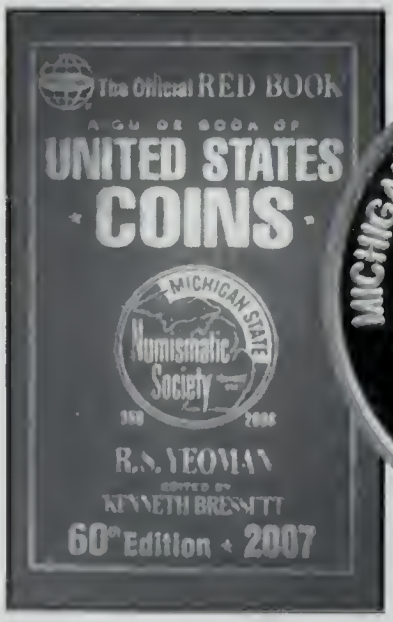
Club News & Happenings

Michigan State Marks 50-Year Milestone

The fifty-year anniversary *of its founding was fittingly observed as Michigan State Numismatic Society hosted its traditional fall convention on Thanksgiving weekend at Dearborn's Hyatt Regency Hotel. It was a weekend filled with activities, accolades, and honors!*

◄ ***Young collectors,*** *including a number of Boy Scouts working to earn coin collecting merit badges, added numismatic prizes to their collections for correct answers to quiz questions asked by Joe LaBlanc, YN program coordinator.*

► ***Wall to wall people*** *– collectors, dealers, and the general public – made it a crowded bourse for much of the weekend, much to the dealers' delight.*



◄ ***Banquet attendees*** *were each presented a specially imprinted copy of the "Red Book." Exhibit judges received a novel silver round, with both proof and matte surfaces, designed by Larry Seknlich. Both were limited editions.*

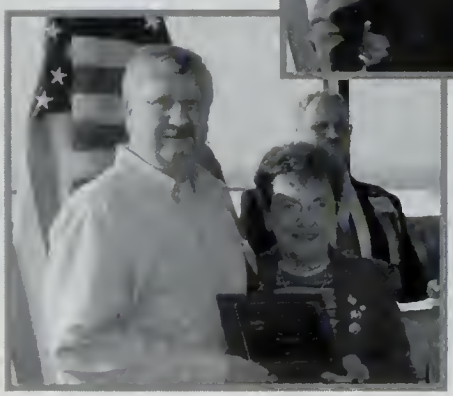
▲ ***On behalf of MSNS,*** *President Kelly Finger accepted tributes heaped upon the state organization from (clockwise from top left) the Hon. Steven Bieda representing the State of Michigan; William H. Horton, Jr., president of the American Numismatic Association; Paul Johnson, executive secretary of the Canadian Numismatic Association; and Patti Finner, vice president of the Central States Numismatic Society.*

◀ ***First place exhibit winners*** *(left to right) were Wayne Hall, Larry Sckulich, Tom Klunzinger, Bill Herzog, Mike Dennany, Bill Cowburn, Michael A. Bearman, and Steven Roach. (Missing: Steven Bieda, and the cameraman, Rollie Finner.) Each received a 1/4 ounce gold eagle.*

▶ ***Second place honors*** *went to (l. to r.) Travis Hall, Nancy Wilson, Mike Dennany, Paul Ellenwood, John Wilson, and Ray Dillard. (Missing: Steve Bieda.) Prizes were '06 U.S. proof sets.*

▲ ***Third place awards*** *went to (l. to r.) Mark Benvenuto, Michael F. Bearman, Kevin Czarnik, David Hunsicker, and Mike Marotta. Prizes were '06 silver eagles.*

▲ ***Banquet speaker*** *Cliff Mishler, with assistance of MC Steve Marzelli, sold at auction a vintage Harold Anderson clock. In his banquet remarks, Mishler recalled the early days of MSNS and the hobby as he revisited the 1950s.*



▲ ◀ ***Best of show exhibit honors*** *were won by Michael A. Bearman, junior category, and by William H. Cowburn, Jr., adult category . Both winners are pictured with MSNS vice president Ann Bobrofsky. Exhibits chairman Frank Passic observed. Each winner will receive an all-expense paid trip to the ANA Summer Seminar in Colorado Springs next summer!*

News from Indiana

Continuing a tradition *of supporting charitable organizations, officials of the Indiana State Numismatic Association (ISNA) shared profits from their recent annual convention, along with personal donations, when they presented a check to Juli Miller, representative of the Indiana Make-A-Wish Foundation. President Cox Raimondi (left) and Treasurer Roger Plate had the honor. Last year the Indiana organization donated an estimated $2,000 to the Salvation Army for hurricane relief in the southern states, much of the money having been donated by dealers and show patrons attending the ISNA fall convention.*

Marking the 20th anniversary *of his founding of the Indiana State junior coin auction, Ray Lockwood of Marion, IN, was given a certificate of recognition at a recent meeting of the Marion Coin Club. The presentation was made by Joyce Fischer, ISNA corresponding secretary. After twenty years of conducting annual YN auctions, the event is a highlight of the ISNA fall convention and enjoys the continuing support of dealers and collectors alike. Lockwood is a past president of Central States Numismatic Society and currently serves on the board of governors. His continuing series of "History of CSNS" articles is a regular feature of* The Centinel.

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Exploring a Money Tree Motif

by Richard Jozefiak

Items with Money Tree motifs make interesting exonumia items to collect and study. Besides the beauty of the pieces, it is interesting to see what coins and/or paper money were used in the design.

Money Tree motifs vary greatly in size, scope, and the coins and/or paper money used on them. The basic motif is a large plant or tree, with a number of coins and/or paper money pieces placed on the plant or tree.

This article will describe one particular item, a Money Tree dish, in the author's collection that is both beautiful and intriguing. The artist and manufacturer of the dish are unknown. use as a decorative piece, more than a dish to hold something.

It is typical of the Money Tree motif, with coins on a large tree. The coins on this Money Tree are U.S., with a number of quotes also on the Money Tree. Upon examining the Money Tree, it becomes apparent that the coins and the quotes don't seem to go together!

The coins are all U.S., and they even have dates. The following are on the Money Tree:

1. Cent- 1960 D
2. Nickel- 1957
3. Dime- 1948
4. Quarter- 1951

There is no production marks on the dish. The author estimates that it was produced in the early 1960's.

The Money Tree dish, pictured below, measures 9 x 7 inches, and is very shallow. Its design suggests its

There is no reason for the particular dates selected by the artist that the author can see. Also, why did the artist use a mintmark "D" for the cent, and other coins do not have a mintmark? Were the coins with these dates and

mintmark the only ones the artist had to use as his models?

The quotes the artist selected to use on the dish are mostly British, instead of American. The quotes are from the mid-1800's to the early 1900's, well before the dates and types of the U.S. coin designs used.

The quotes are:

1. "Take care of the Pence and the Pounds will take care of themselves" - William Lowndes.
2. "Annual Income Twenty Pounds. Annual Expenditure Nineteen Nineteen six, Result Happiness. Annual Income Twenty Pounds, Annual Expenditure Twenty Pounds Ought and six, Result Misery " - Dickens, David Copperfield.
3. "Money, Save the Proverb, Makes Money" - Adam Smith, Wealth of Nations.
4. "Put Not Your Trust in Money. But Put Your Money in Trust" - O.W. Holmes, The Autocrat of the Breakfast Table.

Based on the combination of British quotes and U.S. coins, the author speculates that the Money Tree dish was first produced for the British and/or Commonwealth markets. The U.S. coins would probably have been British coins. The British monetary system prior to 1967 was based on the Pound, Shilling, and Pence system. When the Money Tree dish was produced for the U.S. market, the author speculates that the British coins were replaced with U.S. coins. The author has not found a similar Money Tree dish with British coins at the time of this article.

In summary, a Money Tree motif can open a lot of questions about an items design, production, and history. Why did an artist choose particular coins and/or paper money to put on the item they designed and created? Why did an artist add text, if any, to their design?

Money Tree motifs are indeed an interesting part of exonumia!

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EXHIBITING SEMINAR SET FOR ST. LOUIS

Central States Numismatic Society's 68th anniversary convention, to be held in St. Louis, Missouri, May 9-12, 2007, will include a two-day seminar on educational exhibiting. Led by well-known numismatic exhibitors Jerry Kochel and John Eshbach, the presentation will be entitled "The Art of Exhibiting." The seminar will be aimed at helping exhibitors, regardless of their level of experience, form a better understanding of the elements necessary to form an interesting and possibly prize winning educational exhibit.

"The seminar will explore the specifics of exhibit rules, with an emphasis on how those rules are customarily applied in the exhibiting process," according the CSNS education committee chairman, Ray Lockwood. "Our seminar leaders will share their many years of experience to advise the participants on what might be called 'tricks of the exhibiting trade' to guide our students in learning how they can assemble exhibits which will be a true educational experience for the attendees of any numismatic event. Students will have an opportunity to score and evaluate the actual exhibits at our convention with the guidance and advice of the seminar leaders," he continued.

Kevin Foley, convention chairman, added, "Central States has always maintained a strong emphasis on the educational aspects of our convention. This is simply another example of that commitment as we endeavor to enhance the ability of members of the exhibiting community to share their knowledge and experience with other members of the numismatic fraternity."

Underwritten by Central States, there will be no cost to participants!

The seminar will convene on Wednesday, May 9th, with a session from 9 a.m. – 4 p.m. and continue on Thursday, May 10th with a half-day session from 9 a.m. – 12 noon. Both sessions will be conducted at the America's Center, 701 Convention Plaza, downtown St. Louis.

Due to limited space, advance registration is required. Potential attendees should contact committee chairman Ray Lockwood by phone at 765-664-6520 or email him at sunrayofmarion@aol.com.

CSNS EXHIBITING SEMINAR REGISTRATION FORM

EXHIBITING SEMINAR
"The Art of Exhibiting"
May 9 -10, 2007
America's Center - St. Louis, Missouri

NAME _____

ADDRESS _____

CITY, STATE, ZIP _____

EMAIL _____

TELEPHONE _____

You are invited to join expert exhibitors, John Eshbach and Jerry Kochel, for an educational seminar you won't long forget!

Topics to be covered include: Reviewing Exhibit Rules, An In-Depth Look at Judging Guidelines, and Tricks of the Trade in Building a Winning Exhibit.

Participants will view a video on exhibiting especially made for this seminar and have hands-on experience judging exhibits entered in the Central States competition. This seminar is underwritten by Central States and there will be no cost to participants!

Mail this registration form to: Ray Lockwood, CSNS Education Committee, 2075 E. Bocock Road, Marion, IN 46952 by May 1st.

For additional information call: 765-664-6520 or view the CSNS website at www.centralstates.info

Ten Top Reasons to Exhibit in St. Louis

1. St. Louis loves coins and coin collectors, especially in early May!
2. The Central States convention is a friendly place to exhibit coins!
3. The top three winners in eight exhibit classes win U.S. gold eagles!
4. All exhibitors receive a great free breakfast on Saturday morning!
5. All exhibitors receive an exclusive Central States silver logo round!
6. The Central States exhibit judges are well qualified and often exhibit!
7. Four special awards are given at the great Saturday awards breakfast!
8. The top three winners in each class get their names in *The Centinel*!
9. The top three winners in each class get their photos on the CSNS website!
10. The Central States exhibit chairperson gives great *hugs* to all winners!

All collectors are invited to exhibit coins, tokens, medals, paper money and other numismatic material at the 68th anniversary convention of the Central States Numismatic Society (CSNS), May 9-12, 2007, at the America's Center in downtown St. Louis.

Exhibits in eight (8) categories will be competing for U.S. gold eagles.

Exhibit applications are due by April 15, 2007. Applications received on or before April 1st will be eligible for a drawing to win a 2007 U.S. 1/4 oz. gold eagle.

All exhibitors will receive a limited edition silver CSNS logo medal and a free Saturday awards breakfast ticket.

Four special awards will be presented at the awards breakfast:

Best-of-Show: a one-ounce U.S. gold eagle housed in a deluxe Capital Plastics holder. The award named in honor of Florence Schook, long-time CSNS officer and mentor to hundreds of young collectors.

Best Exhibit by a First-time Exhibitor: an uncirculated 1935 Swiss 20-france gold coin and certificate, forever named in memory of Joseph and Morton Stack, pioneer New York City coin dealers.

Most Educational Exhibit: an uncirculated 1/10 oz. U.S. gold eagle and certificate, forever named in memory of John Jay Pittman, famous collector and exhibitor from Rochester, NY.

The Peoples' Choice Award: selected by visitors to the CSNS exhibit area; a 2007 U.S. proof set housed in a specially designed frame.

Please consider exhibiting your coins and/or other numismatic items at our 68th anniversary convention. Check our website: www.central-states.info for additional information, or contact our exhibit chairperson, Fran Lockwood, at 765-664-6520 or email her at: franlockwood@aol.com

EXHIBIT APPLICATION 2007

CENTRAL STATES NUMISMATIC SOCIETY

68th Anniversary Convention - St. Louis, MO
May 9-12, 2007

APPLICATION AND RESERVATION FOR EXHIBIT SPACE AND CASES
Exhibit Application Due by April 1, 2007 (postmark date)

Applications received on or prior to March 15 will be placed in a drawing for a 1/4th ounce U.S. Gold Eagle !

I would like to reserve space for an exhibit of numismatic material consisting of _____ case(s) for the above convention. My exhibit is to be entered in the class designated by an "X". (NOTE: No single exhibit may be entered in more than one classification. No more than one entry per class.) A separate application must be submitted for each exhibit. There is a limit of six (6) cases that total no more than 17 linear feet of table space per exhibit. Allstate cases (22" X 34") will be furnished; however, each exhibitor may furnish their own cases, provided they do not exceed the 17 linear feet limitation and are not more than five (5) inches deep. All materials, including titles, must be inside the exhibit case(s).

CLASSIFICATIONS

_____A. U.S. COINS
_____B. FOREIGN COINS AFTER 1700 AD
_____C. FOREIGN COINS PRIOR TO 1700 AD
_____D. ALL U.S. PAPER MONEY
_____E. ALL FOREIGN PAPER MONEY
_____F. MEDALS + TOKENS
_____G. MISCELLANEOUS
_____H. JUNIOR (age 17 and under)

Exhibits may be placed Wednesday, May 9, 2007, between the hours of 9 A.M. and 5 P.M. or Thursday, May 10, between the hours of 9 A.M. and 12 Noon. Exhibits may be removed between 2 P.M. and 8:00 P.M. on Saturday May 12, the last public day of the convention, or between 9 A.M. and 11:00 A.M. Sunday, May 13, 2007. **All exhibits must be removed no later than 11 A.M. Sunday, May 13th.**

My Exhibit Title is

_____

A Brief Description of my Exhibit is

_____

_____

Are you a first-time CSNS exhibitor? _____YES _____NO
Is your Exhibit entered: _____COMPETITIVELY or ____NON-COMPETITIVELY
I have my own cases: _____YES _____NO - Total number of cases I need _____

I agree to abide by all rules and Exhibit Committee decisions necessary to the conduct of the exhibit area and by the decisions of the judges. I recognize and accept my personal liability regarding any loss or damage sustained either directly or indirectly in connection with my exhibit's participation in the Convention.

Your Name: _____
Street Address/Box Number: _____
City/State/Zip: _____
Phone #(____)_____Fax #(____)_____
CSNS Membership # _____Email Address: _____

PLEASE COMPLETE AND RETURN TO:
Fran Lockwood, 2075 E. Bocock Rd., Marion IN 46952-8799
Phone: 765-664-6520 • Fax: 765-664-6503 • E-MAIL: FranLockwood@aol.com

Need Exhibit Rules? Visit: **www.centralstates.info**

Central States Numismatic Society
presents an

Educational Seminar
Sat., June 16, 2007

Adam's Mark Airport Hotel, International Ballroom
2544 Executive Drive, Indianapolis, IN 46241

Here's your opportunity to meet and hear from four prominent individuals in the numismatic community:

Anthony Swiatek
Cliff Mishler
R. W. Julian
Wendell Wolka

This event features two speakers in the morning and two speakers in the afternoon with a nice sit-down lunch in between. Seating is limited to the first 50 applicants, so don't delay!

Registration is $20 per person for CSNS members and $30 per person for non-members. (The additional $10 can be applied to a membership.) The fee covers both the seminar and lunch.

Schedule

9:00 a.m. – R. W. Julian: "The Good and Bad of Researching at the National Archives and the U.S. Mint." Bob Julian is one of the most prolific numismatic authors in history, having written both books and research articles. Special Added Attraction: Bob will review events leading up to the record-breaking sale of a 1933 Double Eagle.

10:30 a.m. – Cliff Mishler: "World Coins and a History of Krause's Standard Catalog of World Coins." Cliff served as president of Krause Publications after a long career as editor and publisher of Numismatic News. He will discuss world coins and how the catalog came to be.

12:00 Noon: Lunch – Golden Ballroom.

1:30 p.m. – Anthony Swiatek: "How Not to be Cheated in Numismatics."

"Mr. Commem" himself! Anthony will lead us through the dark side of the hobby and provide some insight into how to avoid being ripped off.

3:00 p.m. – Wendell Wolka: "Secrets of the State Bank of Indiana Unlocked." Wendell, who is also a Central States governor, is a noted authority on bank notes, so quite naturally his talk in Indiana will focus on Hoosier banking. Wendall is a co-author of several books, including Indiana Obsolete Notes and Scrip.

Please Note

If you plan to stay overnight, the hotel offers a rate of $89 (plus tax) for both single and double accommodations. Phone: 317-381-6102.

Seating is limited, so register now! Mail a check payable to CSNS to: Seminar, PO Box 841, Logansport, IN 46947. Price: $20 per person for CSNS members; $30 for non-members (extra $10 can be applied to a membership).

Indianapolis Seminar Registration

June 16, 2007 – Adam's Mark
Indianapolis Airport – International Ballroom

Name: _____

Address: _____

City: State: Zip: _____

Fee: $20 for CSNS members; $30 for non-members

Amount Enclosed: $ _____

Will you be staying at the Adam's Mark? ❒ Yes ❒ No

Mail to:

Seminar
PO Box 841
Logansport, IN 46947

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Business Briefs

PCDA Announces Site, Date Changes

The 22nd Annual National & World Paper Money Convention, sponsored by the Professional Currency Dealers Association (PCDA), will be held the weekend prior to Thanksgiving, Thursday-Saturday, November 15-17, 2007, at the St. Louis Airport Hilton, 10330 Natural Bridge Road, according to the general chairman, Ronald Horstman, who is also the immediate past president of the Society of Paper Money Collectors (SPMC).

"Although our event has become a mainstay of the paper money hobby at its present site," Horstman explained, we will be availing ourselves of an opportunity to significantly improve the NWPMC in 2008, when we'll be moving to the new St. Charles Convention Center in St. Charles, Missouri, roughly ten miles west of our present site. Our dates in 2008 will be Thursday-Saturday, October 16-18."

"The really exciting enhancement of our move," Horstman continued, "is that the Silver Dollar Convention will be held at the St. Charles Convention Center over our dates in a hall separate from ours. Each event will maintain its own identity. With two allied numismatic events in the same facility, collectors will have additional reasons to attend both. This will be a significant enhancement for both events. The Silver Dollar Convention will continue to sponsor an auction confined to rare coins, while the National & World Paper Money Convention will feature a major auction of collectable paper money."

Bourse information and applications for the November, 2007, National & World Paper Money Convention are available from Bourse Chairman Foley by calling 414-421-3484 or emailing Kfoley2@wi.rr.com.

Third Annual PNG YN Scholarship Announced

For the third consecutive year, the Professional Numismatists Guild (PNG) will send a deserving young numismatist to the annual American Numismatic Association (ANA) Summer Seminar.

The scholarship for one of the two Summer Seminar sessions in 2007 will cover airfare, tuition, meals and six nights of accommodations at the Loomis Dormitory on the campus of Colorado College where the ANA headquarters is located in Colorado Springs, Colorado.

"All young numismatists between the ages of 13 to 22 are eligible to apply for the scholarship. They must send a short essay outlining why they should be chosen as the scholarship recipient. The deadline for receipt of the entries is March 31, 2007," said Robert Brueggeman, PNG Executive Director.

Nominations also must include the applicant's name and contact information. The nominations can be sent by e-mail to info@pngdealers.com, or by mail to PNG Executive Director Robert Brueggeman, 3950 Concordia Lane, Fallbrook, CA 92028.

The 2007 ANA Summer Seminar

sessions will be held June 24 to 29 and June 30 to July 6. Additional information about the programs can be found online at the ANA web site, www.money.org.

"The ANA Summer Seminars can prove to be an invaluable experience for any numismatist, and especially exciting for a young collector who is just starting to enjoy the hobby. The PNG is pleased to help nurture talented young numismatists," said Jeff Garrett, PNG President.

The money for the annual YN Scholarship is administered from the PNG's Gerald Bauman Memorial Fund. Bauman, who died in 2001, served for many years as a prominent coin dealer with Manfra, Tordella & Brookes.

Founded in 1955, PNG is a non-profit organization composed of many of the top rare coin and paper money dealers in the United States and seven other countries. PNG member-dealers must adhere to a strict Code of Ethics in the buying and selling of numismatic merchandise, and must support a Collector's Bill of Rights. For additional information, visit online at www.PNGdealers.com.

Steven Roach Joins Heritage

Steven Roach

Heritage Auction Galleries, based in Dallas, Texas, is pleased to announce that Steven Roach has joined its staff as Director of its Trusts & Estates division.

"Although we've worked with trust and estate executors for years, the addition of Steve Roach to our staff will enable us to really focus on this very important area," said Steve Ivy, chairman and co-CEO of Heritage. "Steven's unique knowledge of both the law and the collectibles market makes him a valuable addition to the Heritage team."

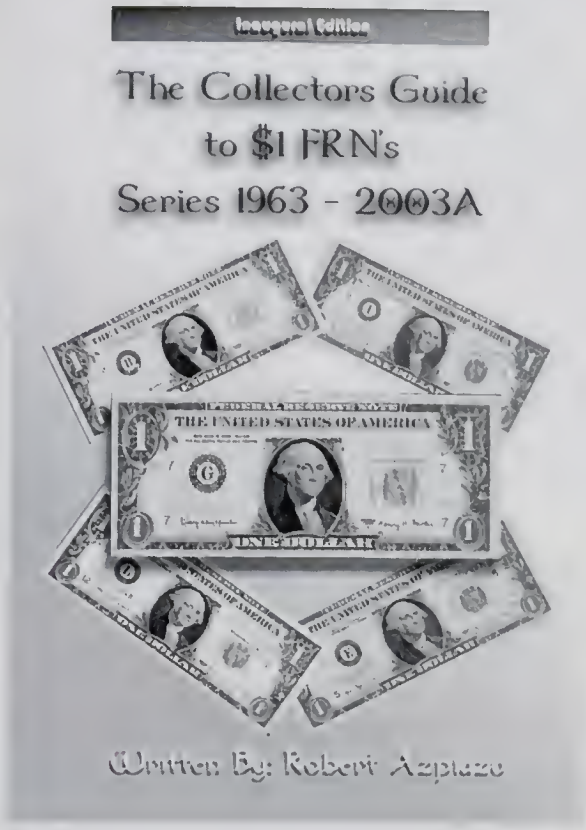
Steven received his JD from the Ohio State University Moritz College of Law, and served as senior editor of Ohio State's *Journal of Law & Policy,* where he published a note on laws affecting financial privacy and was a notional-level moot court competitor. A judicial extern to U.S. District Court Judge Gregory Frost, Steven was a summer research fellow for the American Bar Association in Washington, D.C. He received his BA from the University of Michigan where he pursued a dual major in art history and organizational studies.

Prior to starting law school, Steven worked at Heritage as a numismatist and senior grader. He was a grader at ANACS for several years, and has worked with Christie's and Spink-America in New York, and PCGS in Los Angeles.

His writings have received two prestigious Numismatic Literary Guild awards for articles published in *The Centinel,* and his numismatic exhibits have captured numerous best of show awards. Steve has been actively involved with Central States for over a decade. He first exhibited at a CSNS convention in 1994, and won the best of show award in 1997 when he was only 17. He is a frequent contributor to *The Centinel* where he received four literary awards, and he continues to exhibit at CSNS conventions.

In 2000, Michigan Governor John Engler appointed Steve to his home state's 50 state quarter design commission. He has been actively involved in numismatics for more than 15 years, and the ANA named him its Outstanding YN of the Year in 1997.

"I'm thrilled to re-join Heritage



Inaugural Edition "The Collectors Guide to $1 FRN's" Series 1963- 2003-A

by
Robert Azpiazu

The book provides valuations and detailed information on each of the 22 Series that have been printed. Here are some of the details described in the book.

- Each series features a summary that evaluates each block printed and points out which blocks are rare and which are common.
- Check List Feature lets you keep track of what you have and what you need.
- Discusses Mules for several series and other possible related discoveries.
- Includes details for all engraving errors printed.
- Gives many suggestions on how to collect $1 FRN's.
- Provides Values for Low & Fancy Numbers, Solids and Ladders.
- Breaks down all blocks printed in both Washington and Fort Worth with the exact serial number ranges.
- Provides valuations for all District Sets and Type sets.
- Cross references printing runs to the month and year they were printed at the BEP.
- Provides a listing of the top ten rarest stars and non-stars blocks printed.
- Asks collectors to send additional information and new discoveries.

The Book is almost 200 pages and has a soft glossy colored cover.
To Order a book send a check or money order for $30 (S & H included) to:

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and expand this department. As a numismatist and collector, I am deeply familiar with our customers' concerns. At the same time, I understand the fiduciary duties to which trustees and executors are held accountable."

Prospective clients are invited to call Steven Roach at 800-872-6467, ext. 694, or email him at Roach@HA.com.

New Book Features Minnesota Notes

Collectors of Minnesota obsolete notes and scrip have a new resource available.

A History & Catalog of Minnesota Obsolete Bank Notes & Scrip by R. Shawn Hewitt, Charles C. Parrish, Steve Schroeder and Gilmore J. Sem has just been published and released by R. M. Smythe & Co.

The book takes a cue from the National Bank Note field by publishing a census of obsoletes from the entire state and covers a broad range of obsolete note categories, 14 in all, and includes research on the historical motivations of the different issues, which apply to obsolete notes from all over the U.S.

Biographical information is given about the people and companies that were responsible for emitting notes. Valuations are provided in up to three grades.

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Library Support Program

With the education of interested coin collectors and the general public as the primary objective of Central States Numismatic Society, the Society is pleased to assist member clubs in acquiring reference materials for school and public libraries, subject to the following conditions:

A club must be a member of CSNS for at least two (2) years to be eligible for participation. CSNS will provide up to $250 annually to each club in matching funds. In total, CSNS will provide $1,000 annually for this program, providing adequate funds are available.

The club must submit a letter to the CSNS Education Committee for review. The letter shall contain information as to the names of the schools and/or public libraries that would be the beneficiaries, items to be purchased and the estimated cost of the items.

Both Amos Press (*Coin World)* and Krause Publications (*Numismatic News*) have agreed to provide pricing discounts for this program. Upon approval by the CSNS Education Committee, a letter from CSNS will be sent to the club notifying it that it has ninety (90) days in which to complete the project.

The club must provide CSNS documentation, such as receipts, for the acquisitions, along with evidence the material has been placed in libraries. CSNS will then reimburse the club 50% of the purchase total, up to $250. Grants will be based on need and overall requests for support. It is possible an amount less than $250 will be authorized. CSNS will consider requests on a first-come, first-served basis. Should a waiting list be necessary, requests will be considered during subsequent years in order of receipt.

In reviewing applications, the Education Committee will give consideration to a library's need for numismatic literature and the type of material requested. Narrowly focused material will be given lower priority than will be given basic numismatic literature. Requests should be directed to:

Education Committee,
c/o Marvin Mericle,
PO Box 26,
Prairie Creek, IN 47869.
Phone: 812-898-1260.
E-mail: marv626@att.net.

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Speakers Bureau

The Central States Numismatic Society offers the following list of qualified speakers who are willing to present programs on a variety of numismatic topics. These individuals will present talks at coin shows, club banquets, service club functions or similar events. All speakers appear on a "no fee" basis; however reimbursement for travel and lodging is appropriate. If your organization wishes to engage a speaker, use the contact information that follows.

Bill Brandimore, 1009 Nina Ave., Wausau, WI 54401. Ph. 715-842-5015. Current CSNS president. Will speak on general paper money topics.

Brian E. Fanton, PO Box 81, Hiawatha, IA 52233-0081. Ph. 319-294-4377. Past CSNS governor; current ANA governor. Programs on grading, boy and girl scout merit badge programs, slabbing, the "art of coin collecting," and general numismatic topics.

Kevin Foley, PO Box 589, Milwaukee, WI 53201. Ph. 414-421-3498. Past president of CSNS, major show organizer. Program on U.S. paper money, including national bank notes, fractional currency, large size notes and obsolete currency.

Robert Hatfield, 8728 Huron, Taylor, MI 48180. Ph. 313-292-8321. Past CSNS governor. Programs on medals and tokens, obsolete currency, ancient Roman coins, seated Liberty coins and general numismatic topics.

Leon Hendrickson, PO Box 424, Winchester, IN 47394. Ph. 317-584-7481. Past CSNS president, owner of SilverTowne. Programs on general numismatic topics.

Jerry Lebo, PO Box 841, Logansport, IN 46947. Ph. 574-753-2489. Current CSNS secretary/treasurer, past president of Indianapolis Coin Club. Programs on general numismatic topics.

Ray Lockwood, 2075 E. Bocock Rd., Marion, IN 46952. Ph. 765-664-6520. Past president of CSNS and of Indiana State Numismatic Association. Programs on bi-metallic coins, "birth year" collecting, and topics of interest to YNs.

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869. Ph. 812-898-1260. CSNS past president. Will speak on Military Payment Certificates and general paper money topics.

Harry Tileston, 901 Farmingham Rd., Louisville, KY 40242. Ph. 502-244-2555. Past president of CSNS and of Kentucky State Numismatic Association. Programs on U.S. type collecting, U.S. token collecting, and foreign coins.

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CSNS SCHOLARSHIP PROGRAM — SUMMER 2008 —

The President and Board of Governors of the Central States Numismatic Society are pleased to announce the availability of an Adult Scholarship and a Young Numismatist Scholarship for Society members to attend the Summer Seminar educational program of the American Numismatic Association in Colorado Springs, Colorado.

The Summer Seminar is a week-long series of educational lectures and classes held each year at ANA headquarters on the campus of Colorado College. Award includes tuition, room (double occupancy rate) and board, as well as coach-class airfare from the airport nearest the awardee's place of legal residence or at the rate of 40¢ per mile by car, whichever is less. Maximum value of the award is $1,200. An adult awardee must be a CSNS member for a minimum of three (3) years; a YN awardee, one (1) year. Previous winners may not re-apply.

Applicants may use the official form or apply by letter and will be judged primarily on the basis of past contributions to organized numismatics. Examples of activities considered to enhance an application include service as a local, regional, or national numismatic organization officer; publication of numismatically related articles; a history of exhibiting at coin shows and other numismatic exhibitions; as well as service on the staff of local, regional, or national coin shows or numismatic conventions within the CSNS thirteen-state area.

Applications must be submitted prior to August 1, 2007.

For information about Scholarships, contact:

Jerry Lebo, CSNS Secretary
P.O. Box 841
Logansport, IN 46947
Phone: 574-753-2489 / Email: jlebo@clss.net

SCHOLARSHIP APPLICATION

NAME_____ CSNS# _____
ADDRESS _____
CITY/STATE/ZIP _____
PHONE_____ DATE OF BIRTH_____

NAME OF NUMISMATIC ORGANIZATIONS TO WHICH YOU BELONG

_____
_____

GIVE COIN CLUB NAMES AND THEIR COMMITTEES ON WHICH YOU SERVED DURING THE LAST TWO YEARS_____

_____
_____

LIST OTHER CLUBS AND ACTIVITIES IN WHICH YOU ARE NOW OR RECENTLY HAVE PARTICIPATED. (SCHOOL, 4-H, CHURCH, SCOUTS). PLEASE INDICATE IF YOU WERE AN OFFICER IN ANY. _____

_____
_____
_____

LIST ANY NUMISMATIC EXHIBITS YOU HAVE DISPLAYED IN THE LAST TWO YEARS. (LOCATION, CLUB AND AWARDS WON)

_____
_____

LIST ANY NUMISMATIC TALKS GIVEN IN THE LAST TWO YEARS (SUBJECT MATTER, LENGTH OF TALK, GRADE OR AWARD) _____

_____
_____

LIST ANY NUMISMATIC ARTICLES WRITTEN IN THE LAST TWO YEARS. (SUBJECT, NAME OF PUBLICATION & LENGTH) _____

_____
_____

LIST ANY OTHER INFORMATION ABOUT YOURSELF YOU THINK MIGHT BE IMPORTANT._____

_____
_____

YOUR SIGNATURE _____ DATE_____

PARENT SIGNATURE _____ DATE_____

SUBMIT YOUR APPLICATION NO LATER THAN AUG. 1, 2007

"COINS IN THE CLASSROOM" TEACHER SCHOLARSHIP

The Central States Numismatic Society, as part of its initiatives to promote coins, paper money and other numismatic items as a means of teaching history, economics and other important subjects to students, has established a scholarship that includes tuition, room, board and transportation to the American Numismatic Association's Summer Seminar in Colorado Springs, Colorado.

Guidelines:

- The only Summer Seminar class qualifying for this scholarship is "Coins in the Classroom" and the only approved location is Colorado Springs, Colorado.

- The recipient must be a resident of, and teach in, one of the states that is geographically part of the Central States Numismatic Society territory: Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin.

- The recipient must be a member of the Central States Numismatic Society before accepting the scholarship.

- The recipient should be teaching Middle School level children (grades 6-8), as this is the focus of the ANA class.

- All scholarship requests must be submitted by Aug. 1 to the scholarship committee.

- The scholarship should be used at the following year's Summer Seminar, although a one-year extension may be considered on a case-by-case basis.

- The Central States Numismatic Society Board of Governors shall determine the number of teacher scholarships to be awarded each year, although the working number is one.

- The maximum value of each scholarship is $1,200 unless adjusted by action of the CSNS Board.

- The Central States Numismatic Society liability waiver must be completed.

"Coins in the Classroom"

SCHOLARSHIP APPLICATION

Name _____

Address _____

City _____ State ____ Zip _____

School/Grade(s) _____

School Address _____

City _____ State ____ Zip _____

Phone _____ E-mail _____

On a separate piece of paper, please answer the following questions:

1. How and why will this class benefit you and/or your school?
2. Is the school public or private? Is there a tuition fee?
3. Who are your students (tell us a bit about the makeup and back grounds of your students)?
4. What, if any, is your numismatic background?
5. Please list at least two references from your school. One should be your principal or the person to whom you report.
6. Please include any additional information that would help acquaint us with you, your subject area and/or your school.

Applicant's Signature _____

Date _____

Central States Numismatic Society
Scholarship Committee
P.O. Box 841
Logansport, IN 46947

Coin Club Meetings

The following roster of CSNS member coin clubs is published for the convenience of collectors visiting the Central States area who may wish to attend a local club meeting. Individuals are urged to phone or e-mail ahead to confirm meeting times and locations.

ILLINOIS

Central Illinois Numismatic Association (CINA) ... meets at 7:00 p.m. the 2nd Thursday each month at the Knights of Columbus Hall, North Council #4175, 2801 West St., Springfield, IL. (No meetings in August or December.) Contact: Steve Butler, 217-528-7634.

Chicago Coin Club ... meets the 2nd Wednesday of each month, 7:00p.m., at the Dearborn Center, downtown Chicago, 131 So. Dearborn, 6th floor Conference Room 6A (right off the elevator lobby). ***NOTE:*** *Due to increased security measures at the meeting building, it is necessary to give a club officer the names of all guests prior to the meeting day, and everyone must show photo ID and register at the guard's desk. Contact: Robert W. Feiler, president, 630-668-0339.*

Indian Hill Coin Club ... meets the 2nd Wednesday each month, 8:00 p.m. at the Avon Township Hall on Washington St. in Round Lake Park, IL. Contact: Mike Hanninen, 847-872-2725.

Lake County Coin Club ... meets at 7:00 p.m. the 1st Tuesday each month at the Warren-Newport Library, 224 No. O'Plaine Road (just No. of Washington St.), Gurnee, IL. (No meetings if 1st Tuesday conflicts with major holiday.) Contact: Les Hannula, 847-662-1955.

Oak Forest Numismatic Society ... meets at 7:00 p.m. the 1st Friday of each month at Bremen Township Hall, 15350 Oak Park Ave., Oak Forest, IL. Contact: Howard Ribbentrop, 708-687-2919; e-mail: dianhow@aol.com.

Rockford Area Coin Club ... meets at 6:30 p.m. the 3rd Thursday each month at the Loves Park Library, 6340 No. 2nd St., Loves Park, IL. Contact: Don Smith, 815-624-0422; web/info: http://www.exonumia.com/racc.htm.

Will County Coin Club ... meets at 7:30 p.m. the 1st Thursday each month at Ramada Inn Limited, I-80 & Houbolt Road, Joliet, IL. Contact: Mark Wieclaw, 815-485-4137.

INDIANA

Calumet Numismatic Society ... meets in Highland, IN on the 3rd Wednesday each month at the Highland Public Library, 2841 Jewett St. (No meetings in January or February.) Contact: Mrs. Daisy Talley, secretary/treasurer, 219-942-1349.

Indianapolis Coin Club ... meets the 4th Monday of each month (except December), 7:00 p.m. at the Nora Library, 8625 Guilford Ave. (near the corner of 86th St. and Guilford .http://www.indianapoliscoinclub.org/meeting_schedule.htm

Logansport Coin Club ... meets on the 3rd Wednesday each month at 7:00 p.m. at the Logansport Public Library, 7th & Broadway, Logansport, IN. Contact: Dave Colford, 574-753-9887.

Madison County Coin Club ... meets on the 3rd Monday of the month, 7:00 p.m., at the #663 Union Hall, 29th St. & Madison Ave., Anderson, IN. Club address: PO Box 2, Anderson, IN 46011. Contact: Coyle Shaw, president, 765-643-9888.

Marion Coin Club ... meets the 1st Monday each month at 6:30 p.m. – except August and September – at the Marion Public Library, 600 So. Washington St., Marion, IN. Contact: Ray Lockwood, 765-664-6520, or e-mail: sunrayofmarion@aol.com.

Muncie Coin & Stamp Club ... meets at 7:00 p.m. the 2nd Tuesday each month at the Minnestria Cultural Center (on Minnestria Parkway, just off Wheeling Ave.) Contact: Ray Saylor, 765-288-0371.

Old Fort Coin Club ... meets every 2nd Thursday, 7:00-9:00 p.m. at the Good Shepherd United Methodist Church, 4700 Vance Ave., Fort Wayne, IN. Contact: 260-482-9890.

Wabash Valley Coin Club ... meets at 7:00 p.m. the 4th Tuesday each month at the Vigo County Library, corner of 7th & Poplar, Terre Haute, IN. Contact: Marvin Mericle, 812-898-1260, or e-mail: marv626@att.net.

IOWA

Ames Coin Club ... meets the last Wednesday each month, 7:30 p.m., at the Heartland Senior Citizen Center, 205 Walnut. Contact: Scott Nichols, 515-232-9222 or 515-291-8352.

Cedar Rapids Coin Club ... meets the 3rd Wednesday of every month, 7:30 p.m., at Papich-Kuba Annex, 1300 Second St. SE, Cedar Rapids, IA. Contact: Dean Parr, 319-366-0552, or e-mail: drparr@mchsi.com. Website: http://crcc.anaclubs.org/.

Old Capitol Coin Club ... meets the 2nd Tuesday each month at 7:00 p.m. at the Veterans Hospital, 3rd floor cafeteria, 601 Hwy 6 W, in Iowa City. Contact: Tom Robertson, 319-351-2512 or email tdrobertson1@juno.com.

KANSAS

Johnson County Numismatic Society ... meets at 7:15 p.m. the 3rd Thursday each month at the Lenexa Community Center, Pflumm Road at Santa Fe Trail Drive, Lenexa, KS. (No meeting – coin show only – in October.) Contact: Mark McWherter, 913-649-7070 (days) or 913-764-0386 (evenings).

Salina Coin Club ... meets the 2nd Thursday each month at the VFW Post #1432, 1108 W. Crawford St., Salina, KS except for picnic in Sept., coin show in Oct., and party in Dec. Contacts: Larry Hower, 785-452-9331; Joe Ayotte, 785-825-0706.

KENTUCKY

Louisville Coin Club ... meets the 3rd Sunday each month – except December – at 2:00 p.m. at the Holiday Inn Downtown, 2nd & Broadway, Louisville, KY. Contact: Harry Tileston, 502-244-2555.

MICHIGAN

Bluegrass Coin Club ... meets the 2nd Monday of each month, 7:00 p.m., at the Hilton Suites Lexington Green, 245 Lexington Green Circle, Lexington. For more info, check the club's web site: bluegrasscoinclub.org.

Dearborn Coin Club ... meets the 1st Tuesday of September thru June at the Ross McFadden House in Dearborn, MI. (No meetings in July or August.) Contact: 313-563-6437.

Kalamazoo Numismatic Club ... meets the 2nd & 4th Wednesdays, 7:30 p.m., at the Westminster Presbyterian Church (children's choir room), 1515 Helen St., Kalamazoo, MI. (Auctions on 2nd Wed.; educational programs on 4th. No 4th Wed. meetings in Nov. & Dec.) Contact: Roxanne Nigg, 269-349-5383.

Lincoln Coin Club ... meets 2nd & 4th Mondays (except on major holidays) at the Polish Falcons Meeting Hall, Toledo-Dix, in Southgate, MI. Contact: Troy Haarala, 313-381-1287.

Northwest Detroit Coin Club ... meets the 2nd & 4th Tuesdays at 15218

Farmington Road, Livonia, MI. (No meetings during summer months.) Contact: Donald F. Priebe, 734-425-9225.

The **Polish American Numismatic Society** ... meets at 1:30 p.m. on the 1st Saturday of each month at the American Polish Cultural Center, 2975 E. Maple Road (at Dequindre), Troy, MI. Contact: Les Rosik, PANS President, 248-909-2670.

MINNESOTA

College City Coin Club ... meets the 1st Wednesday each month, 7:30 p.m. at the Northfield Community Center, Senior Citizens Hall, 1651 Jefferson Pky., Northfield, MN. Contact: Jerry Swanson, 507-289-5099.

Owatonna Coin & Stamp Club ... meets the 3rd Thursday, 7:30 p.m. at the Senior Place, Park & Rec. Dept., 500 Dunnell Dr., Owatonna, MN. (No meetings in July, August or December.) Contact: Dean Jirousek, 507-455-2484.

Rochester Area Coin Club ... meets the last Wednesday each month, 7:00 p.m. at the Law Enforcement Center, Rooms 2A & B, 101 – 4th St. SE, Rochester, MN. Contact: Jerry Swanson, 507-289-5099.

MISSOURI

Ozarks Coin Club ... meets on the 1st Tuesday of every month, 7:00 p.m., at the Discovery Center, St. Louis St., in Springfield, MO. Contact: Club secretary Leon Cunningham, 417-723-8162. Email: leonray@hotmail.com.

Missouri Numismatic Society ... meets the 4th Wednesday of the month (except December), 7:00 p.m., at the Creve Coeur American Legion Post. 934 E. Rue de la Banque, St. Louis (located off of Olive and Ballas, just east of I-270). Contact: Chris Sutter, 314-644-5935. http://MissouriNumismaticSociety.org.

NEBRASKA

Lincoln Coin Club ... meets the 2nd Thursday at 7:30 p.m. at Hampton Inn So., 5922 Vandervoort Dr. (59th & Old Cheney Road (behind Lazlow's), Lincoln, NE. Contact: Barry Nowak, 402-483-4499.

Omaha Coin Club ... meets the 3rd Friday with YN meeting at 7:00 p.m. and regular meeting at 7:30 p.m. at Paralyzed Veterans of America, 7612 Maple St., Omaha, NE. Contact: Ron Matson, 402-895-7715.

NORTH DAKOTA

Capital City Coin Club ... meets at 7:00 p.m. the 1st Tuesday of September thru May at the Amvets Post, 2402 Railroad Ave., Bismarck, ND. Contacts: Larry Schneider, 701-258-9438 or capitalcitycoinclub@bis.midco.net.

Red River Valley Coin Club ... meets from Labor Day to Memorial Day (no summer meetings) every 1st & 3rd Tuesdays, 7:00 p.m., at the Moorhead (MN) Public Library, 118 – 5th St. So. Contact: Bill O'Brien, PO Box 10731, Fargo, ND 58106; 701-239-4827.

OHIO

CNS / COINS (Columbus) ... meets the 3rd Wednesday, 7:30 p.m. at the Grandview High School cafeteria. (Picnic in August; Christmas dinner in December.) Contact: Evan Brill, secretary, 614-451-5055.

WISCONSIN

Kenosha Coin Club ... meets the 1st Thursday each month (no meetings in July and August), 7:00 p.m. at Kenosha Union Hall, 3030 – 39th Ave., Kenosha, WI. Contact: Jerry Binsfeld, 262-657-4653 (days); 262-654-6272 (nights).

Milwaukee Numismatic Society ... meets at 7:00 p.m. on the 3rd Thursday at Mayfair Mall Community Room, 2500 No. Mayfair Rd. in Wauwatosa, WI. (Use entrance #2 on east side of mall). Contact: Bruce Benoit, 414-282-8128; e-mail: benwab@sbcglobal.net.

Nicolet Coin Club ... meets the 2nd &

4th Tuesdays, 7:00 p.m. at Stein Supper Club, 126 So. Adams, Green Bay, WI. Contact: Don Long, 920-468-7760.

Ozaukee Coin Club ... meets at 7:00 p.m. on 2nd Thursday at Rose Harms Legion Post, 1540 – 13th Ave., Grafton, WI. Contact: John Helm, 262-376-9503, PO Box 832, Cedarburg, WI 53012.

Racine Numismatic Society ... meets the 2nd Thursday each month (no meetings in July and August), 7:00 p.m. at Castlewood Restaurant, 2815 Wisconsin St. (across from Amtrak Depot), Sturtevant, WI. Contact: Jerry Binsfeld, 262-657-4653 (days); 262-654-6272 (nights).

South Shore Coin Club ... meets at 7:00 p.m. the 2nd Tuesday of each month (except no meetings in July and August) at St. Roman's Church Annex, 1710 W. Bolivar Ave., Milwaukee, WI. Contact: Bruce Benoit, 414-282-8128; e-mail: benwab@sbcglobal.net.

Waukesha Coin Club ... meets at 7:00 p.m. the 1st Wednesday at the Waukesha Salvation Army office, 445 Madison St., Waukesha, WI. Contact: Forrest Schumacher, 262-524-3227; e-mail: fschumacher@wi.rr.com.

Coin Show Calendar

The "Coin Show Calendar" is a regular feature of each issue of The Centinel *and is intended to assist collectors and dealers in planning their future show attendance and to aid show sponsors in avoiding date conflicts.*

Show Officials: Send complete information regarding your coming event to The Centinel *well in advance - 6 to 18 months - and include dates, official name, sponsoring club name, location and address, and contact person's name, mailing and/or e-mail address, and telephone/fax number to the Editor, P.O. Box 296, Iola, WI 54945.*

~~ 2007 ~~

Orlando, FL – Jan. 4-7
52nd Annual Florida United Numismatists (FUN) Convention / Show. Orange County Convention / Civic Center, Hall NB, No. Concourse, 9400 Universal Blvd. Contact: Cindy Wibker, 407-321-8747.

New York, NY – Jan. 11-14
NY International Numismatic Convention., Waldorf Astoria Hotel, 301 Park Ave., Contact: Kevin Foley, PO Box 573, Milwaukee, WI 53201. 414-421-3484.

Muncie, IN – Jan. 21
Muncie Coin & Stamp Club's 49th Annual Show. Horizon Convention Center, 401 S. High St. Contact: Ray Saylor, PO Box 1184, Muncie, IN 47305. 765-288-0371.

Fargo, ND – Jan. 27-28
Red River Valley Coin Club's 47th Annual Coin & Stamp Show. Best Western , Doublewood Inn, 3333 – 13th Ave. S., Contact: Bob Hanna, 800-726-9413, ext. 125.

Houston, TX – Jan. 26-28
Greater Houston Coin Club's 50th Annual "Money Show of the Southwest.", George R. Brown Convention Center,1001 Avenida de las Americas. Contact: Carl Schwenker, 281-586-9727.

Franksville, WI – Feb. 25
Racine Numismatic Society's 69th Annual Coin Show. South Hills Country Club, 3047 Hwy. 41/94, Franksville, WI.

Contact: Dick Roskres, 262-554-0540 or Jerry Binsfeld, 262-657-4653.

Cedar Rapids, IA – Mar. 4
Cedar Rapids Coin Club's Annual Spring Coin Show. Elk's Lodge, 801 – 33rd Ave. SW (west side of I-380 at 3rd Ave. exit). Contact: Dave Vaughn, PO Box 2277, Cedar Rapids, IA 52406. 319-366-5463.
Email: crcollectibles@yahoo.com.

Rosemont, IL – Mar. 8-11
13th Annual Chicago Paper Money Expo (CPMX). Crowne Plaza – O'Hare, 5440 No. River Rd. Contact: Kevin Foley, PO Box 573, Milwaukee, WI 53201. 414-421-3484.

Brookfield, WI – Mar. 11
Waukesha Coin Club's 38th Annual Show. American Legion Hall, 3245 N. 124th St. Contact: Forrest Schumacher, 262-542-3934.

Brooklyn Center, MN – Mar. 16-18
Northwest Coin Club's 73rd Annual Show., Earle Brown Heritage Center, 6155 Earle Brown Dr. Contact: Lee Quast, Box 1301, High Ridge, MO 63049. 314-276-1162.

Muscatine, IA – Mar. 18
Port City Coin Club's Annual Coin Show. Holiday Inn, Jct. of Hwys. 61 & 38 N. Free admission, 9 a.m.-4 p.m. Bourse info: Jim Burr, PO Box 682, Muscatine, IA 52761. 563-262-9313.

Charlotte, NC – Mar. 16-18
American Numismatic Association's "National Money Show," Charlotte Convention Center. Contact: ANA Convention Dept. 719-632-2646.

Baltimore, MD – Mar. 23-25
Baltimore Coin & Currency Convention., Baltimore Convention Center, 1 W. Pratt St. Contact: Edward Kuszmar, PO Box 4049, Boca Raton, FL 33429. 561-392-8551.

Marion, IN – Mar. 24
Marion Coin Club's 49th Annual Show., Grant County 4-H Fairgrounds, SH 18 E. Contact: Ray Lockwood, PO Box 93, Marion, IN 46952. 765-664-6520.
Email: sunrayofmarion@aol.com

Bismarck, ND – Mar. 24-25
Capital City Coin Club's 38th Annual Coin Show., Bismarck Amverts Post, 2402 Railroad Ave. Contact: Larry Schneider, 701-258-9438, or capitalcitycoinclub@bis.midco.net.

Milwaukee, WI – Mar. 29-31
South Shore Coin Club's 43rd Annual Coin Show. Sheraton Four Points Hotel, 4747 S. Howell Ave. Contact: Bruce, Benoit, 414-282-8128 or Walter Weis, 414-384-7966.

Quad Cities (Milan), IL – Apr. 1
Quad City Coin Club's Annual Spring Coin Show., Milan Community Center, Camden Park, (U.S. 67), Milan, IL. Contact: John R. Brixey, 309-788-8726 (weekdays after 4:00 p.m.)

Dearborn, MI – Apr. 13-15
Michigan State Numismatic Society's Annual, Spring Convention. Hyatt Regency Hotel, 1 Fairlane Drive. Contact: Brian Malnar, PO Box 87931, Canton, MI 48187. 734-453-0504.

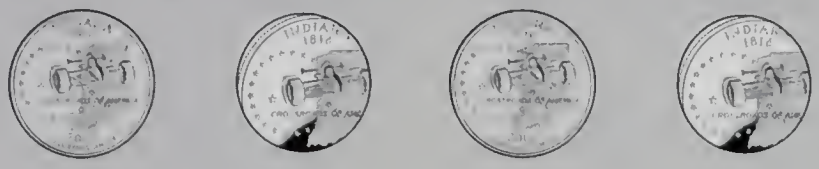
Kokomo, IN – Apr. 15
Logansport Coin Club's 4th Annual Coin Show. Johanning Civic Center, 1500 N. US 31, Kokomo. Contact: Dave Colford, PO Box 1364, Logansport, IN 46947. 574-753-9887.

Anderson, IN – Apr. 22
Madison County Coin Club's Spring Coin Show. #663 Union Hall, 29th St. & Madison Ave. Contact: Coyle Show, bourse chm. & club pres., 308 Woods Rd., Anderson, IN 46011. 765-643-9888.

Rosemont, IL – Apr. 26-29
32nd Annual Chicago International Coin Fair (CICF). Crowne Plaza – O'Hare, 5440 N. River Rd. Contact: Kevin Foley, PO Box 573, Milwaukee, WI 53201. 414-421-3484.

MUNCIE

Coin & Stamp show



January 21, 2007

Horizon Convention Center
401 So. High St.
Muncie, Indiana

FREE ADMISSION

10 A.M. – 5 P.M.

Buying - Selling - Trading
Currency - Coins - Supplies
Proof Sets & Mint Sets - Cards

Hosted By:
Muncie Coin and Stamp Club

For more info, contact:
Ray Saylor
1308 So. Ribble Ave.
Muncie, IN 47302-3730
Phone/Fax: 765-288-0371

Monroeville, PA – May 4-6
Spring PAN (PA Assn. of Numismatists) Coin Show. Pittsburgh Expomart, Rt. 22 (PA Turnpike Exit 57). Contact: John Paul Sarosi, 106 Market St., Johnstown, PA 15901. 814-535-5766.

St. Louis, MO – May 9-12
68th Anniversary CSNS Convention. America's Center. For bourse info, contact: Jerry Lebo, PO Box 841, Logansport, IN 46947. 574-753-2489. Email: jlebo@clss.net.

Rosemont, IL – June 21-24
26th Annual MidAmerica Coin Expo. Donald E. Stephens Convention Ctr., 5555 N. River Rd. Contact: Kevin Foley, PO Box 573, Milwaukee, WI 53201. 414-421-3484.

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2007 A. N. A. 39th Annual Summer Seminars
Week 1: June 24-29
Week 2: June 30-July 6
For complete information, contact: Education Dept., American Numismatic Association; 719-632-2646; or go to www.money.org

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Baltimore, MD – June29-July 1
Baltimore Coin & Currency Convention., Baltimore Convention Center, 1 W. Pratt St. For info, contact: Edward Kuszmar, PO Box 4049, Boca Raton, FL 33429. 561-392-8551.

Niagara Falls, Ont., Canada – July 13-15 Canadian Numismatic Association (CNA) 54th Annual Convention. Sheraton Fallsview Hotel & Convention Center, 6755 Fallsview Blvd. Show chairman: John Regitko, 416-223-5980. Email: cnainfo@look.co; Web: www.canadiannumismatic.org/Events/Conventions

St. Louis, MO – July 27-29
Missouri Numismatic Society's 47th Annual, Coin Festival. Saint Charles Convention, Center, 1 Convention Center Plaza, Saint Charles, MO 63303. Contact: Dave Frank, 314-602-4228.

Milwaukee, WI – Aug. 8-12
American Numismatic Association's 116th Anniversary Convention & "World's Fair of Money." Midwest Airlines Center. For info, contact: ANA Convention Dept. 719-632-2646.

Chicago (Countryside), IL – Sept. 6-9 Illinois Numismatic Association (ILNA) 48th Annual Fall Convention. Park Place Banquet Hall, 6200 Joliet Rd. Contact: Frank Zapushek, PO Box 1993, Bloomington, IL 61702-1993. 309-662-0159. Email: frank@bakercoins.net.

Cincinnati, OH – Sept. 21-23
24th Annual Greater Cincinnati Numismatic Expo. Sharonville Convention Center, 11355 Chester Rd. Contact: Paul Padget, 7641 Reinhold Dr., Cincinnati, OH 45237. 513-821-2143.

Milwaukee, WI – Oct. 7
Milwaukee Numismatic Society's Annual One-Day Coin Show. American Serb Memorial Hall, 5101 W. Oklahoma Ave. Contact: David Hunsicker, 248 So. 7th Ave., West Bend, WI 53095-3221. 262-338-6064.

Monroeville, PA – Oct. 26-28
Fall PAN (PA Assn. of Numismatists) Coin Show. Pittsburgh Expomart, Rt. 22 (PA Turnpike Exit 57). Contact: John Paul Sarosi, 106 Market St., Johnstown, PA 15901. 814-535-5766.

Elgin, IL – Oct. 28
Elgin Coin Club's 45th Annual Coin Show. VFW Post 1307, 1601 Weld Rd. Contact: Don Cerny, PO Box 561, So. Elgin, IL 60177. 847-888-1449.

Indianapolis, IN – Nov. 2-3
Indiana State Numismatic Association's 49th Annual Show. Liberty Hall, Marriott Hotel, 7202 E. 21st & Shadeland Ave. Contact: Joyce Fischer, 1123 W. 8th St., Anderson, IN 46016. 765-649-0253; Email: kycoloncls@insightbb.com.

St. Louis, MO – Nov. 15-17
22nd Annual National & World Paper

Money Convention. Airport Hilton Hotel, 10330 Natural Bridge Rd. Contact: Kevin Foley, 414-421-3484. Email: kfoley2@wi.rr.com.

St. Louis, MO – Nov. 15-17
The Silver Dollar & Rare Coin Expo. St. Charles Convention Center. For info, contact Julie Woodside or Jennifer Ferguson. 800-642-4305.

Fargo, ND – Nov. 17
North Dakota State's Annual Fall Show. Best Western Doublewood Inn, 3333 – 13th Ave. S. Contact: Bob Hanna, 800-726-9413, ext. 125.

Dearborn, MI – Nov. 23-25
Michigan State Numismatic Society's 52nd Anniversary Thanksgiving Convention. Hyatt Regency Hotel, 1 Fairlane Drive. Contact: Brian Malnar, PO Box 87931, Canton, MI 48187. 734-453-0504.

~~ 2008 ~~

Orlando. FL – Jan. 10-13, 2008
53rd Annual Florida United Numismatists (FUN) Convention / Show. Orange County Convention / Civic Center, Hall NB, No. Concourse, 9400 Universal Blvd. Contact: Cindy Wibker, 407-321-8747.

Muncie, IN – Jan. 20, 2008
Muncie Coin & Stamp Club's 50th Annual Show. Horizon Convention Center, 401 S. High St. Contact: Ray Saylor, PO Box 1184, Muncie, IN 47305. 765-288-0371.

Phoenix, AZ – Mar. 7-9, 2008
American Numismatic Association's "National Money Show." For info, contact: ANA Convention Dept., 719-632-2646.

Brooklyn Center, MN – Mar. 14-16, 2008 Northwest Coin Club's 74th Annual Show. Earle Brown Heritage Ctr., 6155 Earle Brown Drive. Contact: Lee Quast, Box 1301, High Ridge, MO 63049. 314-276-1162.

Milwaukee, WI – Apr. 3-5, 2008
South Shore Coin Club's 44th Annual Coin Show. Sheraton Four Points Hotel, 4747 S. Howell Ave. Contact: Bruce Benoit, 414-282-8128 or Walter Weis, 414-384-7966.

Dearborn, MI – Apr. 11-13, 2008
Michigan State Numismatic Society's Annual Spring Convention. Hyatt Regency Hotel, 1 Fairlane Drive. Contact: Brian Malnar, PO Box 87931, Canton, MI 48187. 734-453-0504.

Rosemont, IL –Apr. 16-19, 2008
69th Anniversary CSNS Convention. Donald E. Stephens Convention Center. For bourse info, contact: Jerry Lebo, PO Box 841, Logansport, IN 46947. 574-753-2489. Email: jlebo@clss.net.

Monroeville, PA – May 16-18, 2008
Spring PAN (PA Assn. of Numismatists) Coin Show. Pittsburgh Expomart, Rt. 22 (PA Turnpike Exit 57). Contact: John Paul Sarosi, 106 Market St., Johnstown, PA 15901. 814-535-5766.

Ottawa, Ont., Canada – July 18-20, 2008 Canadian Numismatic Association (CNA) 55th Annual Convention. (Details TBA.) Email: cnainfo@look.ca; Web: www.canadiannumismatic.org/Events/Conventions

Baltimore, MD – July 30-Aug. 3, 2008
117th Anniversary American Numismatic Association Convention. For info, contact: ANA Convention Dept., 719-632-2646.

Monroeville, PA – Oct. 24-26, 2008
Fall PAN (PA Assn. of Numismatists) Coin Show. Pittsburgh Expomart, Rt. 22, (PA Turnpike Exit 57). John Paul Sarosi, 106 Market St., Johnstown, PA 15901. 814-535-5766.

Dearborn, MI – Nov. 28-30, 2008
Michigan State Numismatic Society's 53rd Anniversary Thanksgiving Convention. Hyatt Regency Hotel, 1 Fairlane Drive. Contact: Brian Malnar, PO Box 87931, Canton, MI 48187. 734-453-0504.

~~ 2009 ~~

Orlando, FL – Jan. 8-11. 2009
54th Annual Florida United Numismatists (FUN) Convention / Show. Orange

County Convention / Civic Center, Hall NB, No. Concourse, 9400 Universal Blvd. Contact: Cindy Wibker, 407-321-8747.

Muncie, IN – Jan. 18, 2009
Muncie Coin & Stamp Club's 51st Annual Show. Horizon Convention Center, 401 S. High St. Contact: Ray Saylor, PO Box 1184, Muncie, IN 47305. 765-288-0371.

Portland, OR — Mar. 13-15, 2009
American Numismatic Association's "National Money Show." Contact: ANA Convention Dept., 719-632-2646.

Cincinnati, OH – Apr. 29-May 2, 2009
70th Anniversary CSNS Convention. Duke Energy Center. For bourse info, contact: Jerry Lebo, PO Box 841, Logansport, IN 46947. 574-753-2489. Email: jlebo@clss.net.

Los Angeles, CA – Aug. 5-9, 2009
American Numismatic Association's 118th Anniversary Convention, "World's Fair of Money." Contact: ANA Convention Dept., 719-632-2646.

~~ 2010 ~~

Orlando, FL – Jan. 7-10, 2010
55th Annual Florida United Numismatists (FUN) Convention / Show. Orange County Convention / Civic Center, Hall NB, No. Concourse, 9400 Universal Blvd. Contact: Cindy Wibker, 407-321-8747.

Muncie, IN – Jan. 24, 2010
Muncie Coin & Stamp Club's 52nd Annual Show. Horizon Convention Center, 401 So. High St. Contact: Ray Saylor, PO Box 1184, Muncie, IN 47305. 765-288-0371.

Milwaukee, WI – Apr. 28-May 1, 2010
71st Anniversary CSNS Convention. Details TBA. Contact: Jerry Lebo, PO Box 841, Logansport, IN 46947. 574-753-2489. Email: jlebo@clss.net.

Boston, MA – Aug. 11-15, 2010
American Numismatic Association's 119th Anniversary Convention, "The World's Fair of Money." Contact: ANA Convention Dept., 719-632-2646.

PAN COIN SHOWS

NO SALES TAX ON COINS & BULLION IN THE STATE OF PA • Effective 9-4-06

May 4, 5, 6, 2007
Dealer set-up May 3, 4-8 p.m. •
$25 Dealer Early-Bird Fee

October 26, 27, 28, 2007
Dealer set-up October 25, 4-8 p.m. •
$25 Dealer Early-Bird Fee

May 16, 17, 18, 2008
Dealer set-up May 15, 4-8 p.m. •
$25 Dealer Early-Bird Fee

October 24, 25, 26, 2008
Dealer set up October 23, 4-8 p.m. •
$25 Dealer Early-Bird Fee

THE PITTSBURGH EXPOMART
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